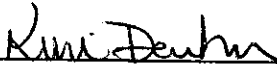


**CITY OF ALBANY
CASH AND INVESTMENTS TREASURY REPORT
March 31, 2009**

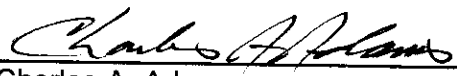
SUMMARY

	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
<u>GENERAL PORTFOLIO</u>		
LOCAL AGENCY INVESTMENT FUND	\$ 26,718,809	\$ 26,767,692
CHECKING AND SAVINGS DEPOSITS	3,366,561	3,366,561
FUNDS IN CALTRUST	6,175,147	6,120,128
TOTAL GENERAL PORTFOLIO	<u>\$ 36,260,517</u>	<u>\$ 36,254,381</u>
<u>FUNDS WITH FISCAL AGENTS</u>		
DEBT SERVICE RESERVE FUNDS	\$ 599,311	\$ 599,311
PAYMENT FUNDS	-	-
TOTAL BOND PROCEEDS	<u>\$ 599,311</u>	<u>\$ 599,311</u>

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council.
2. The City has the ability to meet its budgeted expenditures.
3. The book value for the State Local Agency Investment Pool is the withdrawal value provided by the State Treasurer.
4. The Market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State investment pool.
5. The fiscal agent provided the market values for investments held in their accounts.
6. This report meets the requirement of Government Code Section 53601 and 53646.



Kim Denton, City Treasurer



Charles A. Adams
Finance & Administrative Services Director

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Funds in State Local Agency Investment Fund

<u>Fund or Account</u>	<u>Account Balance</u>	<u>Market Value</u>
City Account:		
	\$ -	\$ -
Measure F 2007	6,836,138	6,848,645
Measure C 2007	3,027,970	3,033,510
2004 Sewer Revenue Bond	529,723	530,692
General and Other Funds	<u>13,513,339</u>	<u>13,538,062</u>
	23,907,170	23,950,909
1996-1 Assessment District Bond	<u>2,811,639</u>	<u>2,816,783</u>
Total Funds in State Investment Pool	<u><u>\$ 26,718,809</u></u>	<u><u>\$ 26,767,692</u></u>

Yield for quarter ended March 31, 2009

1.910%

See Notes 3 and 4 on Page 3.

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Funds with Banking Institutions

<u>Account Name</u>		<u>Insured Deposits</u>	<u>Collateralized Deposits</u>	<u>Certificates of Deposits</u>	<u>Total Deposits</u>	<u>Interest Rate</u>
City of Albany Deposits Checking Account	*	\$250,000	\$1,691,422		\$ 1,941,422	
Payroll Checking Account	*	135,591			135,591	
Accounts Payable Checking Account	*	230,743			230,743	
Albany Municipal Services JPA Checking Account	*	58,805			58,805	
Mechanics Bank				\$ 250,000	250,000	2.75%
Calif. Bank & Trust				250,000	250,000	2.18%
Wachovia				250,000	250,000	4.00%
Community Bank of the Bay				250,000	250,000	2.07%
Total on Deposit		<u>\$675,139</u>	<u>\$1,691,422</u>	<u>\$ 1,000,000</u>	<u>\$ 3,366,561</u>	

*All cash in Mechanics Bank is FDIC insured.

**CITY OF ALBANY
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<u>Investment</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Yield</u>	<u>Maturity Date</u>
<u>Funds with Fiscal Agents</u>				
BNY Western Trust Company:			0.01%	*
1996-1 Assessment District Bond	\$ 479,800	\$ 479,800		
US Bank:			0.02%	*
1997 Refunding COP	119,511	119,511		
Total Funds with Fiscal Agent	<u>\$ 599,311</u>	<u>\$ 599,311</u>		
<u>Funds in CalTrust</u>				
CalTrust			1.07%	**
Short Term Fund	\$ 6,175,147	\$ 6,120,128		
Total Sewer Bond Proceeds	<u>\$ 6,175,147</u>	<u>\$ 6,120,128</u>		

* Funds are held in cash or invested in US Government Securities and top rated corporate debt securities that are liquid assets, which may be sold at the current market value at any time.

** Funds are invested in short-term investments including CDs, commercial paper, money