

CITY OF ALBANY

MEMORANDUM

Date: 3/4/09

Subject: Summary of Measure WW Funding Allocations

From: Ann Chaney, Community Development Director

November 4, 2008 - Voters approved East Bay Regional Park District Measure WW. A \$500 million park bond extension measure that replicates and extends the \$225 million bond measure (Measure AA) passed in 1988 without raising the present property tax rates above the present rate of \$10 per year, per \$100,000.

Of the \$500 million:

- \$375 million (75%) will fund regional park acquisitions and capital projects.
 - \$348,750,000 to fund Measure WW Projects (see Project List)
 - (\$27 million for Eastshore State Park “expansion, restoration and development”)
 - \$26.2 million (7%) held in reserve for unanticipated future needs and opportunities.
- \$125 million (25%) will go to cities, special park and recreation districts, etc. for their park and recreation services.
 - \$771,363 for Albany’s per capita share

The City Council has asked the Waterfront Committee for its recommendations for use of the \$771,363, to be forwarded to the Parks & Recreation Commission for its final recommendation to Council by June 2009. Council also asked that the Committee discuss and look at other means available within the Measure WW funds for land acquisition and improvements, for recommendation to the City Council with at least an interim report due back to the Council in June 2009.