

CITY OF ALBANY
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAFR BASIS GENERAL FUND
EXPENDITURES BY TYPE
DECEMBER 2008 - UNAUDITED

	<u>Actual 6 Months 7/08-12/08</u>	<u>Projected Fiscal Year 2008-09</u>	<u>Revised Budget Fiscal Year 2008-09</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Property taxes	\$ 2,511,807	\$ 4,870,666	\$ 4,886,054	\$ (15,388)
Sales taxes	1,070,210	2,036,048	2,009,372	26,676
Franchise fees	150,456	466,213	461,460	4,753
Other taxes	1,251,596	3,407,473	3,299,176	108,297
Licenses and permits	98,160	141,155	152,600	(11,445)
Fines and forfeitures	106,647	251,383	269,000	(17,617)
Earnings on investments	87,484	228,517	291,189	(62,672)
Revenue from other agencies	34,913	120,345	126,564	(6,219)
Services charges	679,820	1,342,014	1,336,903	5,111
Other revenue	211,884	350,897	319,942	30,955
Total Revenue	<u>6,202,977</u>	<u>13,214,711</u>	<u>13,152,260</u>	<u>62,451</u>
EXPENDITURES				
Salaries	4,167,555	8,210,400	8,308,911	98,511
Fringe Benefits	1,752,422	3,494,235	3,478,681	(15,554)
Overtime	548,326	1,001,069	992,910	(8,159)
Material & Supplies	143,590	296,615	296,043	(572)
Communications	79,496	156,209	141,534	(14,675)
Utilities	104,528	234,987	216,428	(18,559)
Publishing & Advertising	40,349	85,639	83,131	(2,508)
Reimbursable Professional Services	172,874	339,031	339,031	-
Professional Services	380,112	927,711	936,392	8,681
Copies & Office Expenses	20,060	61,144	79,120	17,976
Equipment Rental & Maintenance	66,737	160,038	144,658	(15,380)
Land Rental & Bldg Maintenance	121,177	242,894	229,403	(13,491)
Insurance and Claims	87,040	91,761	105,197	13,436
Other Supplies/Services	113,268	268,547	244,718	(23,829)
Education & Training	38,701	124,658	131,066	6,408
Uniform & Safety Equipment	27,219	65,986	72,400	6,414
Other Charges	58,903	171,970	154,249	(17,721)
New Equipment/Land Acquisition	92,948	187,315	105,828	(81,487)
Discretionary	-	40,000	40,000	-
Total General Expenditures	<u>8,015,305</u>	<u>16,160,209</u>	<u>16,099,700</u>	<u>(60,509)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,812,328)</u>	<u>(2,945,498)</u>	<u>(2,947,440)</u>	<u>1,942</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	1,685,778	3,228,564	3,210,525	18,039
Operating transfers (out)	(2,224)	(249,810)	(249,810)	-
Total Other Financing Sources	<u>1,683,554</u>	<u>2,978,754</u>	<u>2,960,715</u>	<u>18,039</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(128,774)</u>	<u>33,256</u>	<u>\$ 13,275</u>	<u>\$ 19,981</u>
Fund Balance, Beginning of Year	<u>4,778,702</u>	<u>4,778,702</u>		
Fund Balance, End of Year	<u>\$ 4,649,928</u>	<u>\$ 4,811,958</u>		

This interim financial statement and projection present only the General Fund of the City of Albany, and does not represent the financial results of the operations of the City in conformance with Generally Accepted Accounting Principles. The projection is an estimate, and the actual results may differ significantly from the projection.