



**BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS  
REGULAR MEETING**

**1249 Marin Avenue/Edith Stone Room**  
Tuesday January 27, 2009 – 10:00 a.m.

**1. CALL TO ORDER**

**2. ROLL CALL**

**3. CONSENT CALENDAR**

(Consent Calendar items are considered to be routine by the Commission/Committee/Board and will be enacted by one motion. By approval of the Consent Calendar, the staff recommendations will be adopted unless otherwise modified by the Commission/Committee. There will be no separate discussion on these items unless a Commission/Committee/Board Member or a member of the audience requests removal of the items from the Consent Calendar.)

3-1 Approval of pension payments for the month of January 2009 in the amount of \$112,581.34. (See attached spreadsheets for calculations of fire disability retiree benefits.)

Staff recommendation: Approve

3-2 Approval of invoice from Wurts & Associates, Inc. in the amount of \$5,250.00 for investment consulting services for the quarter ended December 31, 2008.

Staff recommendation: Approve

3-3 Approval of invoice from Buck Consultants in the amount of \$1,910.00 for interim actuary estimate for pension fund.

Staff recommendation: Approve

**4. APPROVAL OF MINUTES**

4-1 Approval of Minutes of special meeting of October 30, 2008

Staff recommendation: Approve

**5. PUBLIC COMMENT**

For persons desiring to address the Commission/Committee/Board on an item that is not on the agenda please note that each speaker is limited to three (3) minutes. The Brown Act limits the Committee's ability to take and/or discuss items that are not on the agenda; therefore, such items are normally referred to staff for comment or to a future agenda.

**6. PRESENTATION**

6-1 Steve Cassriel and Ria Nickens of Dodge & Cox presenting investment report for the quarter ended December 31, 2008.

Staff recommendation: Note and file

## Meeting Agenda

6-2 Scott Whalen of Wurts & Associates presenting investment performance report for the quarter ended December 31, 2008.

Staff recommendation: Note and file

### **7. DISCUSSIONS AND POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS:**

7-1 Approval of invoice from the City of Albany in the amount of \$1,863.60 for City Administrative services for the month of January, 2009

Staff recommendation: Approve

### **8. ANNOUNCEMENTS/COMMUNICATIONS**

### **9. FUTURE AGENDA ITEMS**

(Commission/Committee/Board Member announcement of requests for future agenda items. No public comment will be taken on announcement of future agenda items).

### **10. ELECTION OF OFFICERS**

9-1 Election of Chairperson, Vice Chairperson, and day of week to meet

Staff recommendation: No recommendation

### **11. ADJOURNMENT**

*The Commission/Committee/Board packet is available for public inspection at City Hall. The agenda can be found at the Fire Department, Albany Library/Community Center and on our web page at [www.albanyca.org](http://www.albanyca.org).*

*Please note that if you provide your name and address when speaking before the Commission/Committee/Board it will become part of the official public record, which will be posted on the Internet.*

*Any writings or documents provided to a majority of the Commissioners regarding any item on this agenda will be made available for public inspection at the Administration counter at City Hall located at 405 Kains Avenue during normal business hours.*

Date posted: Thursday, January 22, 2009