

CITY OF ALBANY CITY COUNCIL AGENDA

Agenda Date: January 21, 2009

SUBJECT: Albany community economic impacts

BY: Beth Pollard, City Administrator

COUNCILMEMBER WILE RECOMMENDATION

That Council refer to the Social & Economic Justice Commission the review of impacts of the economy on members of the Albany community, for recommendation to the City Council by April, 2009.

BACKGROUND/DISCUSSION

The purpose of the Social & Economic Justice Commission is to research, analyze, discuss and evaluate a broad range of data and opinions on social and environmental issues affecting the welfare of the residents of Albany, as inhabitants of both a local and a global community, and make recommendations to the City Council on positions and/or actions to take to address these issues.

The downturn in the economy these past several months have brought an increase in the number of properties nationwide undergoing foreclosure, as well as an increase in job layoffs. The issue that Vice Mayor Wile is suggesting be referred to the Commission is the extent to which residents of the Albany community are experiencing significant impacts from foreclosure, job loss, or related actions, and what the City and/or community might be able to do as a result.

SUSTAINABILITY IMPACT

The economic health of members of a community contributes to its ability to be sustainable.

FINANCIAL IMPACT

Staff recommends that members of the Commission or other volunteers undertake the research and analysis necessary for this referral so as to minimize staff time and City cost.