

OTHER CAPITAL PROJECTS FUNDS

CITY OF ALBANY

Other Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and equipment other than those financed by proprietary funds. The City's Other Capital Projects Funds are:

Fire Equipment Reserve Fund - is used to accumulate resources for replacement of fire engines and equipment.

Police Equipment Reserve Fund - is used to accumulate resources for replacement of police vehicles and equipment.

Emergency Medical Service Equipment Reserve Fund - is used to accumulate resources for replacement of emergency medical service equipment.

Fire Operations Equipment Reserve Fund - is used to accumulate resources for replacement of fire operations equipment.

Capital Facilities Developer Fee - is used to account for a fee on new developments, to assist in paying for capital improvements in the community. The fee is based on the City's anticipated capital improvement requirements and the proportion of the cost of these improvements attributable to the new developments.

Capital Facilities Reserve Fund - is used to accumulate resources for future construction of the maintenance center and other facilities as determined by the City Council.

Street & Storm Fund – is used to fund activities for various street and storm drain projects.

Reinvestment Fund - is used to account for activities of the Albany Community Reinvestment Agency.

Waterfront Plan - is used to account for activities related to Albany waterfront on San Pablo Bay.

Equipment Replacement Reserve Fund - is used to accumulate resources for replacement of equipment not provided in other capital projects funds.

R & CS Reserve Fund (Recreation & Community Services) - is used to accumulate resources for the replacement of equipment and furniture, and for maintenance and repair of the Community Center building.

Capital Projects Fund - is used to account for major capital projects not provided for in one of the other capital projects funds.

CITY OF ALBANY

Other Capital Projects Funds

1996-1 Assessment District Bond Fund – is used to pay for the acquisition, development and maintenance of open space on Albany Hill; the acquisition, development and maintenance of recreational playfields; and the activities relating to creek restoration, as part of the Open Space, Recreational Playfields and Creek Restoration Assessment District No.1996-1.

Note: Changes in the level of activities in selected funds have required that funds be grouped differently in the current year than they were grouped in the prior year. To provide comparative prior year totals, some funds have been reclassified from the prior year classifications to conform with the current year classifications. Prior year total columns on the accompanying financial statements are not necessary for a fair presentation of the financial statements, but are presented to facilitate financial analysis.

CITY OF ALBANY
OTHER CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2008

(With Comparative Totals for June 30, 2007)

	Fire Equipment	Police Equipment	Emergency Medical Service Equipment	Fire Operations Equipment	Capital Facilities Developer Fee
ASSETS					
Operating cash and investments	\$ 267,071	\$ 228,239	\$ 91,793	\$ 49,402	\$ 332,345
Receivables:					
Taxes	-	-	-	-	-
Accounts	14,849	-	-	-	-
Interest	-	-	-	-	-
Total assets	<u>\$ 281,920</u>	<u>\$ 228,239</u>	<u>\$ 91,793</u>	<u>\$ 49,402</u>	<u>\$ 332,345</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued salaries & benefits	-	-	-	-	-
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Deferred revenue	14,849	-	-	-	-
Advance from other funds	-	-	-	-	-
Total liabilities	<u>14,849</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Reserved for capital projects	267,071	228,239	91,793	49,402	332,345
Unreserved (deficit)	-	-	-	-	-
Total fund balances (deficit)	<u>267,071</u>	<u>228,239</u>	<u>91,793</u>	<u>49,402</u>	<u>332,345</u>
Total liabilities and fund balances	<u>\$ 281,920</u>	<u>\$ 228,239</u>	<u>\$ 91,793</u>	<u>\$ 49,402</u>	<u>\$ 332,345</u>

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CITY OF ALBANY
OTHER CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET (CONTINUED)

JUNE 30, 2008

(With Comparative Totals for June 30, 2007)

	Capital Facilities	Street & Storm Fund	Reinvestment	Waterfront Plan	Equipment Replacement Reserve
ASSETS					
Operating cash and investments	\$ 1,003,461	\$ 1,177,750	\$ 583,205	\$ 566,357	\$ 613,198
Receivables:					
Taxes	-	4,128	-	-	-
Accounts	-	-	-	-	-
Interest	-	-	-	-	-
Total assets	<u>\$ 1,003,461</u>	<u>\$ 1,181,878</u>	<u>\$ 583,205</u>	<u>\$ 566,357</u>	<u>\$ 613,198</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 19,708	\$ 791	\$ 19,353	\$ -
Accrued salaries & benefits	780	-	591	-	-
Accrued liabilities	-	14,616	45,521	-	-
Due to other funds	-	-	13,110	-	-
Deferred revenue	-	-	35,782	-	-
Advance from other funds	-	-	300,000	-	-
Total liabilities	<u>780</u>	<u>34,324</u>	<u>395,795</u>	<u>19,353</u>	<u>-</u>
Fund balances:					
Reserved for capital projects	1,002,681	1,147,554	187,410	547,004	613,198
Unreserved (deficit)	-	-	-	-	-
Total fund balances (deficit)	<u>1,002,681</u>	<u>1,147,554</u>	<u>187,410</u>	<u>547,004</u>	<u>613,198</u>
Total liabilities and fund balances	<u>\$ 1,003,461</u>	<u>\$ 1,181,878</u>	<u>\$ 583,205</u>	<u>\$ 566,357</u>	<u>\$ 613,198</u>

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CITY OF ALBANY
OTHER CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2008
(With Comparative Totals for June 30, 2007)

	R & CS Reserve	Capital Projects Fund	1996-1 Assessment District Bond Fund	Totals	
				2008	2007
ASSETS					
Operating cash and investments	\$ 122,444	\$ 1,703,716	\$ 2,958,718	\$ 9,697,699	\$ 9,783,962
Receivables:					
Taxes				4,128	130,457
Accounts	-	180,671	5,120	200,640	-
Interest	-	-	22,174	22,174	51,062
Total assets	<u>\$ 122,444</u>	<u>\$ 1,884,387</u>	<u>\$ 2,986,012</u>	<u>\$ 9,924,641</u>	<u>\$ 9,965,481</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 60,736	\$ 8,886	\$ 109,474	\$ 302,159
Accrued salaries & benefits	-	-	1,276	2,647	2,477
Accrued liabilities	-	158,690	77,788	296,615	82,844
Due to other funds	-	-	100,285	113,395	77,977
Deferred revenue	5,736	-	-	56,367	42,952
Advance from other funds	-	-	-	300,000	400,000
Total liabilities	<u>5,736</u>	<u>219,426</u>	<u>188,235</u>	<u>878,498</u>	<u>908,409</u>
Fund balances:					
Reserved for capital projects	116,708	1,664,961	2,797,777	9,046,143	9,057,072
Unreserved (deficit)	-	-	-	-	-
Total fund balances (deficit)	<u>116,708</u>	<u>1,664,961</u>	<u>2,797,777</u>	<u>9,046,143</u>	<u>9,057,072</u>
Total liabilities and fund balances	<u>\$ 122,444</u>	<u>\$ 1,884,387</u>	<u>\$ 2,986,012</u>	<u>\$ 9,924,641</u>	<u>\$ 9,965,481</u>

CITY OF ALBANY
OTHER CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2008
(With Comparative Totals for the Fiscal Year Ended June 30, 2007)

	Fire Equipment	Police Equipment	Emergency Medical Service Equipment	Fire Operations Equipment	Capital Facilities Developer Fee
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	865	-	11,278
Revenues from other agencies	27,468	-	-	-	-
Current service charges	-	-	-	-	177,433
Other revenue	-	-	-	-	-
Total revenues	<u>27,468</u>	<u>-</u>	<u>865</u>	<u>-</u>	<u>188,711</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Police	-	-	-	-	-
Fire and emergency medical services	-	-	-	2,243	-
Community development and environmental resources	-	-	-	-	-
Recreation and community services	-	-	-	-	-
Capital outlay	-	72,114	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>72,114</u>	<u>-</u>	<u>2,243</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>27,468</u>	<u>(72,114)</u>	<u>865</u>	<u>(2,243)</u>	<u>188,711</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	24,000	51,000	22,500	24,000	-
Transfers out	-	-	-	-	(277)
Total other financing sources (uses)	<u>24,000</u>	<u>51,000</u>	<u>22,500</u>	<u>24,000</u>	<u>(277)</u>
Net change in fund balances	51,468	(21,114)	23,365	21,757	188,434
Fund balances, beginning of year	215,603	249,353	68,428	27,645	143,911
Fund balances, end of year	<u>\$ 267,071</u>	<u>\$ 228,239</u>	<u>\$ 91,793</u>	<u>\$ 49,402</u>	<u>\$ 332,345</u>

* See page D37 for budget comparisons.
** See page D38 for budget comparisons.
*** See page D39 for budget comparisons.

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CITY OF ALBANY

OTHER CAPITAL PROJECTS FUNDS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(With Comparative Totals for the Fiscal Year Ended June 30, 2007)

	Capital Facilities *	Street & Storm Fund **	Reinvestment **	Waterfront Plan ***	Equipment Replacement Reserve ***
REVENUES					
Property taxes	\$ -	\$ 819,487	\$ 171,932	\$ -	\$ -
Earnings on investments	19,736	34,059	24,690	-	-
Revenues from other agencies	-	-	-	-	-
Current service charges	-	-	-	-	-
Other revenue	-	-	1,065	-	-
Total revenues	<u>19,736</u>	<u>853,546</u>	<u>197,687</u>	<u>-</u>	<u>-</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Police	-	-	-	-	-
Fire and emergency medical services	-	-	-	-	-
Community development and environmental resources	450	48,455	29,187	56,971	-
Recreation and community services	-	-	-	-	-
Capital outlay	-	366,047	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	13,110	-	-
Total expenditures	<u>450</u>	<u>414,502</u>	<u>42,297</u>	<u>56,971</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>19,286</u>	<u>439,044</u>	<u>155,390</u>	<u>(56,971)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	500,000	-	-	259,713	200,000
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>259,713</u>	<u>200,000</u>
Net change in fund balances	519,286	439,044	155,390	202,742	200,000
Fund balances, beginning of year	483,395	708,510	32,020	344,262	413,198
Fund balances, end of year	<u>\$ 1,002,681</u>	<u>\$ 1,147,554</u>	<u>\$ 187,410</u>	<u>\$ 547,004</u>	<u>\$ 613,198</u>

* See page D39 for budget comparisons.

** See page D40 for budget comparisons.

*** See page D41 for budget comparisons.

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CITY OF ALBANY

OTHER CAPITAL PROJECTS FUNDS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(With Comparative Totals for the Fiscal Year Ended June 30, 2007)

	R & CS Reserve	Capital Projects Fund	1996-1 Assessment District Bond Fund	Totals	
				2008	2007
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ 991,419	\$ 775,935
Earnings on investments	-	-	138,469	229,097	253,009
Revenues from other agencies	-	211,129	-	238,597	948,477
Current service charges	49,358	-	-	226,791	65,558
Other revenue	-	-	-	1,065	8,545
Total revenues	<u>49,358</u>	<u>211,129</u>	<u>138,469</u>	<u>1,686,969</u>	<u>2,051,524</u>
EXPENDITURES					
Current:					
General government	-	267,875	-	267,875	6,852
Police	-	298,981	-	298,981	-
Fire and emergency medical services	-	298,981	-	301,224	13,587
Community development and environmental resources	-	300,125	75,863	511,051	196,497
Recreation and community services	-	-	-	-	-
Capital outlay	-	164,989	783,443	1,386,593	2,044,414
Debt service:					
Principal	-	-	-	-	26,063
Interest	-	-	-	13,110	21,913
Total expenditures	<u>-</u>	<u>1,330,951</u>	<u>859,306</u>	<u>2,778,834</u>	<u>2,309,326</u>
Excess of revenues over (under) expenditures	<u>49,358</u>	<u>(1,119,822)</u>	<u>(720,837)</u>	<u>(1,091,865)</u>	<u>(257,802)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	1,081,213	1,811,587
Transfers out	-	-	-	(277)	(62,550)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,080,936</u>	<u>1,749,037</u>
Net change in fund balances	49,358	(1,119,822)	(720,837)	(10,929)	1,491,235
Fund balances, beginning of year	67,350	2,784,783	3,518,614	9,057,072	7,565,837
Fund balances, end of year	<u>\$ 116,708</u>	<u>\$ 1,664,961</u>	<u>\$ 2,797,777</u>	<u>\$ 9,046,143</u>	<u>\$ 9,057,072</u>

* See page D42 for budget comparisons.

** See page D43 for budget comparisons.

**CITY OF ALBANY
OTHER CAPITAL PROJECTS FUNDS
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

	Fire Equipment			Police Equipment		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-	-	-
Revenues from other agencies	-	27,468	27,468	-	-	-
Current service charges	-	-	-	-	-	-
Other revenue	-	-	-	3,100	-	(3,100)
Total revenues	-	27,468	27,468	3,100	-	(3,100)
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Police	-	-	-	-	-	-
Fire and emergency medical services	-	-	-	-	-	-
Community development and environmental resources	-	-	-	-	-	-
Recreation and community services	-	-	-	-	-	-
Capital outlay	-	-	-	-	72,114	(72,114)
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	-	-	-	-	72,114	(72,114)
Excess of revenues over (under) expenditures	-	27,468	27,468	3,100	(72,114)	(75,214)
OTHER FINANCING SOURCES (USES)						
Transfers in	24,000	24,000	-	51,000	51,000	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	24,000	24,000	-	51,000	51,000	-
Net change in fund balances	\$ 24,000	51,468	\$ 27,468	\$ 54,100	(21,114)	\$ (75,214)
Fund balances, beginning of year		215,603			249,353	
Fund balances, end of year		\$ 267,071			\$ 228,239	

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CITY OF ALBANY
OTHER CAPITAL PROJECTS FUNDS
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Emergency Medical Service Equipment			Fire Operations Equipment		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	865	865	-	-	-
Revenues from other agencies	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
Total revenues	-	865	865	-	-	-
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Police	-	-	-	-	-	-
Fire and emergency medical services	-	-	-	-	2,243	(2,243)
Community development and environmental resources	-	-	-	-	-	-
Recreation and community services	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	-	-	-	-	2,243	(2,243)
Excess of revenues over (under) expenditures	-	865	865	-	(2,243)	(2,243)
OTHER FINANCING SOURCES (USES)						
Transfers in	22,500	22,500	-	24,000	24,000	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	22,500	22,500	-	24,000	24,000	-
Net change in fund balances	<u>\$ 22,500</u>	<u>23,365</u>	<u>\$ 865</u>	<u>\$ 24,000</u>	<u>21,757</u>	<u>\$ (2,243)</u>
Fund balances, beginning of year		<u>68,428</u>			<u>27,645</u>	
Fund balances, end of year		<u>\$ 91,793</u>			<u>\$ 49,402</u>	

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CITY OF ALBANY
OTHER CAPITAL PROJECTS FUNDS
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Capital Facilities Developer Fee			Capital Facilities		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	902	11,278	10,376	17,715	19,736	2,021
Revenues from other agencies	-	-	-	-	-	-
Current service charges	20,000	177,433	157,433	-	-	-
Other revenue	-	-	-	-	-	-
Total revenues	<u>20,902</u>	<u>188,711</u>	<u>167,809</u>	<u>17,715</u>	<u>19,736</u>	<u>2,021</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Police	-	-	-	-	-	-
Fire and emergency medical services	-	-	-	-	-	-
Community development and environmental resources	-	-	-	22,725	450	22,275
Recreation and community services	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,725</u>	<u>450</u>	<u>22,275</u>
Excess of revenues over (under) expenditures	<u>20,902</u>	<u>188,711</u>	<u>167,809</u>	<u>(5,010)</u>	<u>19,286</u>	<u>24,296</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	500,000	500,000
Transfers out	-	(277)	(277)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(277)</u>	<u>(277)</u>	<u>-</u>	<u>500,000</u>	<u>500,000</u>
Net change in fund balances	<u>\$ 20,902</u>	<u>188,434</u>	<u>\$ 167,532</u>	<u>\$ (5,010)</u>	<u>519,286</u>	<u>\$ 524,296</u>
Fund balances, beginning of year		<u>143,911</u>			<u>483,395</u>	
Fund balances, end of year		<u>\$ 332,345</u>			<u>\$ 1,002,681</u>	

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CITY OF ALBANY
OTHER CAPITAL PROJECTS FUNDS
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Street & Storm Fund			Reinvestment		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
REVENUES						
Property taxes	\$ -	\$ 819,487	\$ 819,487	\$ 375,000	\$ 171,932	\$ (203,068)
Earnings on investments	-	34,059	34,059	14,368	24,690	10,322
Revenues from other agencies	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-
Other revenue	-	-	-	-	1,065	1,065
Total revenues	-	853,546	853,546	389,368	197,687	(191,681)
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Police	-	-	-	-	-	-
Fire and emergency medical services	-	-	-	-	-	-
Community development and environmental resources	-	48,455	(48,455)	25,012	29,187	(4,175)
Recreation and community services	-	-	-	-	-	-
Capital outlay	-	366,047	(366,047)	15,000	-	15,000
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	13,110	(13,110)
Total expenditures	-	414,502	(414,502)	40,012	42,297	(2,285)
Excess of revenues over (under) expenditures	-	439,044	439,044	349,356	155,390	(193,966)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ -	439,044	\$ 439,044	\$ 349,356	155,390	\$ (193,966)
Fund balances, beginning of year		708,510			32,020	
Fund balances, end of year		\$1,147,554			\$ 187,410	

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**CITY OF ALBANY
OTHER CAPITAL PROJECTS FUNDS
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

	Waterfront Plan			Equipment Replacement Reserve		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-	-	-
Revenues from other agencies	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Police	-	-	-	-	-	-
Fire and emergency medical services	-	-	-	-	-	-
Community development and environmental resources	-	56,971	(56,971)	-	-	-
Recreation and community services	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	-	56,971	(56,971)	-	-	-
Excess of revenues over (under) expenditures	-	(56,971)	(56,971)	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in	-	259,713	259,713	-	200,000	200,000
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	259,713	259,713	-	200,000	200,000
Net change in fund balances	\$ -	202,742	\$ 202,742	\$ -	200,000	\$ 200,000
Fund balances, beginning of year		344,262			413,198	
Fund balances, end of year		\$ 547,004			\$ 613,198	

Continued
on next page

CITY OF ALBANY
OTHER CAPITAL PROJECTS FUNDS
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	R & CS Reserve			Capital Projects Fund		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-	-	-
Revenues from other agencies	-	-	-	-	211,129	211,129
Current service charges	44,500	49,358	4,858	-	-	-
Other revenue	-	-	-	-	-	-
Total revenues	<u>44,500</u>	<u>49,358</u>	<u>4,858</u>	<u>-</u>	<u>211,129</u>	<u>211,129</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	267,875	(267,875)
Police	-	-	-	-	298,981	(298,981)
Fire and emergency medical services	-	-	-	-	298,981	(298,981)
Community development and environmental resources	-	-	-	-	300,125	(300,125)
Recreation and community services	2,225	-	2,225	-	-	-
Capital outlay	-	-	-	-	164,989	(164,989)
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>2,225</u>	<u>-</u>	<u>2,225</u>	<u>-</u>	<u>1,330,951</u>	<u>(1,330,951)</u>
Excess of revenues over (under) expenditures	<u>42,275</u>	<u>49,358</u>	<u>7,083</u>	<u>-</u>	<u>(1,119,822)</u>	<u>(1,119,822)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 42,275</u>	<u>49,358</u>	<u>\$ 7,083</u>	<u>\$ -</u>	<u>(1,119,822)</u>	<u>\$(1,119,822)</u>
Fund balances, beginning of year		<u>67,350</u>			<u>2,784,783</u>	
Fund balances, end of year		<u>\$ 116,708</u>			<u>\$1,664,961</u>	

CITY OF ALBANY
OTHER CAPITAL PROJECTS FUNDS
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	1996-1 Assessment District Bond Fund			Total		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ 375,000	\$ 991,419	\$ 616,419
Earnings on investments	244,768	138,469	(106,299)	277,753	229,097	(48,656)
Revenues from other agencies	-	-	-	-	238,597	238,597
Current service charges	-	-	-	64,500	226,791	162,291
Other revenue	-	-	-	3,100	1,065	(2,035)
Total revenues	<u>244,768</u>	<u>138,469</u>	<u>(106,299)</u>	<u>720,353</u>	<u>1,686,969</u>	<u>966,616</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	267,875	(267,875)
Police	-	-	-	-	298,981	(298,981)
Fire and emergency medical services	-	-	-	-	301,224	(301,224)
Community development and environmental resources	120,000	75,863	44,137	167,737	511,051	(343,314)
Recreation and community services	-	-	-	2,225	-	2,225
Capital outlay	-	783,443	(783,443)	15,000	1,386,593	(1,371,593)
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	13,110	(13,110)
Total expenditures	<u>120,000</u>	<u>859,306</u>	<u>(739,306)</u>	<u>184,962</u>	<u>2,778,834</u>	<u>(2,593,872)</u>
Excess of revenues over (under) expenditures	<u>124,768</u>	<u>(720,837)</u>	<u>(845,605)</u>	<u>535,391</u>	<u>(1,091,865)</u>	<u>(1,627,256)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	121,500	1,081,213	959,713
Transfers out	-	-	-	-	(277)	(277)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>121,500</u>	<u>1,080,936</u>	<u>959,436</u>
Net change in fund balances	<u>\$ 124,768</u>	<u>(720,837)</u>	<u>\$ (845,605)</u>	<u>\$ 656,891</u>	<u>(10,929)</u>	<u>\$ (667,820)</u>
Fund balances, beginning of year		<u>3,518,614</u>			<u>9,057,072</u>	
Fund balances, end of year		<u>\$2,797,777</u>			<u>\$9,046,143</u>	

MAJOR CAPITAL PROJECTS FUNDS

CITY OF ALBANY

Major Capital Projects Funds

The City's Major Capital Projects Funds are:

General Obligation Bond 2003 - is used to account for the General Obligation Bond, Series 2003, issued to finance the repair and improvement of recreational facilities; structural improvements to the fire department, police department and city hall buildings; residential street improvements; bike path improvements, construction and safety lighting; create and improve new and existing parks; and resurface city streets.

Civic Center Improvement Bonds - is used to account for the General Obligation Bond, Series 2007, issued to finance the structural improvements of the fire department, police department and city hall buildings.

General Obligation Bond II - is used to account for the General Obligation Bond, Series 2007, issued to finance the repair and improvement of recreational facilities; structural improvements to the fire department, police department and city hall buildings; residential street improvements; bike path improvements, construction and safety lighting; create and improve new and existing parks; and resurface city streets. This is the second issuance of the 2002 Election Bonds. The first issuance was issued in June 2003 for \$8,000,000.

CITY OF ALBANY
 CAPITAL PROJECTS FUNDS - MAJOR FUNDS
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	General Obligation Bond 2003			Civic Center Improvement		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	33,920	173,470	139,550	-	189,031	189,031
Revenues from other agencies	-	383,541	383,541	-	-	-
Current service charges	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
Total revenues	<u>33,920</u>	<u>557,011</u>	<u>523,091</u>	<u>-</u>	<u>189,031</u>	<u>189,031</u>
EXPENDITURES						
Current:						
Community development and environmental resources	-	19,412	(19,412)	-	372	(372)
Recreation and community services	-	-	-	-	-	-
Capital outlay	5,214,655	2,526,076	2,688,579	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>5,214,655</u>	<u>2,545,488</u>	<u>2,669,167</u>	<u>-</u>	<u>372</u>	<u>(372)</u>
Excess of revenues over (under) expenditures	<u>(5,180,735)</u>	<u>(1,988,477)</u>	<u>3,192,258</u>	<u>-</u>	<u>188,659</u>	<u>188,659</u>
OTHER FINANCING SOURCES (USES)						
Debt proceeds	-	-	-	5,000,000	5,000,000	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000,000</u>	<u>5,000,000</u>	<u>-</u>
Net change in fund balances	<u><u>\$(5,180,735)</u></u>	<u><u>(1,988,477)</u></u>	<u><u>\$3,192,258</u></u>	<u><u>\$ 5,000,000</u></u>	<u><u>5,188,659</u></u>	<u><u>\$ 188,659</u></u>
Fund balances, beginning of year		<u>4,808,131</u>			<u>-</u>	
Fund balances, end of year		<u><u>\$2,819,654</u></u>			<u><u>\$ 5,188,659</u></u>	

Continued
on next page

CITY OF ALBANY
CAPITAL PROJECTS FUNDS - MAJOR FUNDS
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	General Obligation Bond II			Total		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	245,675	245,675	33,920	608,176	574,256
Revenues from other agencies	-	-	-	-	383,541	383,541
Current service charges	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
Total revenues	-	245,675	245,675	33,920	991,717	957,797
EXPENDITURES						
Current:						
Community development and environmental resources	-	-	-	-	19,784	(19,784)
Recreation and community services	-	-	-	-	-	-
Capital outlay	-	-	-	5,214,655	2,526,076	2,688,579
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	-	-	-	5,214,655	2,545,860	2,668,795
Excess of revenues over (under) expenditures	-	245,675	245,675	(5,180,735)	(1,554,143)	3,626,592
OTHER FINANCING SOURCES (USES)						
Debt proceeds	6,500,000	6,500,000	-	11,500,000	11,500,000	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	6,500,000	6,500,000	-	11,500,000	11,500,000	-
Net change in fund balances	<u>\$ 6,500,000</u>	6,745,675	<u>\$ 245,675</u>	<u>\$ 6,319,265</u>	9,945,857	<u>\$ 3,626,592</u>
Fund balances, beginning of year		-			4,808,131	
Fund balances, end of year		<u>\$ 6,745,675</u>			<u>\$ 14,753,988</u>	

OTHER DEBT SERVICE FUNDS

CITY OF ALBANY

Other Debt Service Funds

Debt Service Funds are used to account for financial resources to be used for payment for City's long-term debt. The City's Other Debt Service Funds are:

Albany Public Facilities Financing Authority Fund - accounts for accumulation of resources for the payments of special district long-term debt principal and interest.

Reinvestment Debt Service - accounts for property tax increment revenue and other revenues generated by activities in the redevelopment area, and used to service debt incurred by the Reinvestment Agency.

G.O. Bond Debt Service - accounts for accumulation of resources for the payments of general obligation bond principal and interest of the 2002 Election Bonds, Series 2003.

G.O. Bond II Debt Service - accounts for accumulation of resources for the payments of general obligation bond principal and interest of the 2002 Election Bonds, Series 2007.

Civic Center Improvement Bond Debt Service - accounts for accumulation of resources for the payments of general obligation bond principal and interest of the 2006 Election Bonds, Series 2007.

**CITY OF ALBANY
OTHER DEBT SERVICE FUNDS
COMBINING BALANCE SHEET**

JUNE 30, 2008

(With Comparative Totals for June 30, 2007)

	Debt Service APFFA	Reinvestment Debt Service	G.O. Bond Debt Service	G.O. Bond II Debt Service	Civic Center Debt Service	Totals	
						2008	2007
ASSETS							
Operating cash and investments	\$ -	\$ 428,191	\$ 496,769	\$ 274,289	\$ 240,564	\$ 1,439,813	\$ 766,860
Debt service reserves held with trustee	198,037	-	-	61	47	198,145	200,457
Receivables:							
Taxes	-	-	5,173	4,046	-	9,219	-
Accounts	-	-	-	14	3,081	3,095	881
Total assets	<u>\$ 198,037</u>	<u>\$ 428,191</u>	<u>\$ 501,942</u>	<u>\$ 278,410</u>	<u>\$ 243,692</u>	<u>\$ 1,650,272</u>	<u>\$ 968,198</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 879	\$ -	\$ 513	\$ -	\$ -	\$ 1,392	\$ 2,033
Due to other funds	8,041	16,877	-	-	-	24,918	19,748
Advances from other funds	-	386,203	-	-	-	386,203	386,203
Total liabilities	<u>8,920</u>	<u>403,080</u>	<u>513</u>	<u>-</u>	<u>-</u>	<u>412,513</u>	<u>407,984</u>
Fund balances:							
Reserved for debt service	189,117	25,111	501,429	278,410	243,692	1,237,759	655,474
Unreserved (deficit)	-	-	-	-	-	-	(95,260)
Total fund balances	<u>189,117</u>	<u>25,111</u>	<u>501,429</u>	<u>278,410</u>	<u>243,692</u>	<u>1,237,759</u>	<u>560,214</u>
Total liabilities and fund balances	<u>\$ 198,037</u>	<u>\$ 428,191</u>	<u>\$ 501,942</u>	<u>\$ 278,410</u>	<u>\$ 243,692</u>	<u>\$ 1,650,272</u>	<u>\$ 968,198</u>

CITY OF ALBANY
OTHER DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2008
(With Comparative Totals for the Fiscal Year Ended June 30, 2007)

	Debt Service APFFA	Reinvestment Debt Service	G.O. Bond Debt Service	G.O. Bond II Debt Service	Civic Center Debt Service	Totals	
						2008	2007
REVENUES							
Property taxes	\$ -	\$ 124,000	\$ 497,323	\$ 407,184	\$ 309,923	\$1,338,430	\$ 735,023
Earnings on investments	6,919	13,248	10,765	2,660	3,112	36,704	59,048
Revenues from other agencies	-	-	6,439	5,549	4,227	16,215	6,792
Total revenues	6,919	137,248	514,527	415,393	317,262	1,391,349	800,863
EXPENDITURES							
Current:							
General government	10,613	-	1,943	167,871	94,278	274,705	12,857
Debt service:							
Principal	375,000	-	165,000	-	-	540,000	525,000
Interest	85,085	16,877	296,475	146,306	112,854	657,597	424,710
Total expenditures	470,698	16,877	463,418	314,177	207,132	1,472,302	962,567
Excess of revenues over (under) expenditures	(463,779)	120,371	51,109	101,216	110,130	(80,953)	(161,704)
OTHER FINANCING SOURCES (USES)							
Bond premium	-	-	-	177,194	133,562	310,756	-
Transfers in	447,742	-	-	-	-	447,742	163,533
Total other financing sources (uses)	447,742	-	-	177,194	133,562	758,498	163,533
Net change in fund balances	(16,037)	120,371	51,109	278,410	243,692	677,545	1,829
Fund balances, beginning of year	205,154	(95,260)	450,320	-	-	560,214	558,385
Fund balances, end of year	\$ 189,117	\$ 25,111	\$ 501,429	\$ 278,410	\$ 243,692	\$1,237,759	\$ 560,214

* See page D50 for budget comparisons.
** See page D51 for budget comparisons.
*** See page D52 for budget comparisons.

**CITY OF ALBANY
OTHER DEBT SERVICE FUNDS
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

	Debt Service APFFA			Reinvestment Debt Service		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 124,000	\$ 124,000
Earnings on investments	19,343	6,919	(12,424)	2,691	13,248	10,557
Revenues from other agencies	-	-	-	-	-	-
Total revenues	<u>19,343</u>	<u>6,919</u>	<u>(12,424)</u>	<u>2,691</u>	<u>137,248</u>	<u>134,557</u>
EXPENDITURES						
Current:						
General government	7,000	10,613	(3,613)	-	-	-
Debt Service:						
Principal	375,000	375,000	-	115,000	-	115,000
Interest	85,085	85,085	-	9,000	16,877	(7,877)
Total expenditures	<u>467,085</u>	<u>470,698</u>	<u>(3,613)</u>	<u>124,000</u>	<u>16,877</u>	<u>107,123</u>
Excess of revenues over (under) expenditures	<u>(447,742)</u>	<u>(463,779)</u>	<u>(16,037)</u>	<u>(121,309)</u>	<u>120,371</u>	<u>241,680</u>
OTHER FINANCING SOURCES (USES)						
Bond premium	-	-	-	-	-	-
Transfers in	459,589	447,742	(11,847)	-	-	-
Total other financing sources (uses)	<u>459,589</u>	<u>447,742</u>	<u>(11,847)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 11,847</u>	<u>(16,037)</u>	<u>\$ (27,884)</u>	<u>\$ (121,309)</u>	<u>120,371</u>	<u>\$ 241,680</u>
Fund balances, beginning of year		<u>205,154</u>			<u>(95,260)</u>	
Fund balances, end of year		<u>\$ 189,117</u>			<u>\$ 25,111</u>	

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on next page

CITY OF ALBANY
OTHER DEBT SERVICE FUNDS
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	G.O. Bond Debt Service			G.O. Bond II Debt Service		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
REVENUES						
Property taxes	\$ 467,000	\$ 497,323	\$ 30,323	\$ 407,184	\$ 407,184	\$ -
Earnings on investments	15,776	10,765	(5,011)	-	2,660	2,660
Revenues from other agencies	8,000	6,439	(1,561)	-	5,549	5,549
Total revenues	<u>490,776</u>	<u>514,527</u>	<u>23,751</u>	<u>407,184</u>	<u>415,393</u>	<u>8,209</u>
EXPENDITURES						
Current:						
General government	4,000	1,943	2,057	107,194	167,871	(60,677)
Debt Service:						
Principal	165,000	165,000	-	-	-	-
Interest	299,775	296,475	3,300	146,306	146,306	-
Total expenditures	<u>468,775</u>	<u>463,418</u>	<u>5,357</u>	<u>253,500</u>	<u>314,177</u>	<u>(60,677)</u>
Excess of revenues over (under) expenditures	<u>22,001</u>	<u>51,109</u>	<u>29,108</u>	<u>153,684</u>	<u>101,216</u>	<u>(52,468)</u>
OTHER FINANCING SOURCES (USES)						
Bond premium	-	-	-	177,194	177,194	-
Transfers in	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>177,194</u>	<u>177,194</u>	<u>-</u>
Net change in fund balances	<u>\$ 22,001</u>	<u>51,109</u>	<u>\$ 29,108</u>	<u>\$ 330,878</u>	<u>278,410</u>	<u>\$ (52,468)</u>
Fund balances, beginning of year		<u>450,320</u>			<u>-</u>	
Fund balances, end of year		<u>\$ 501,429</u>			<u>\$ 278,410</u>	

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on next page

CITY OF ALBANY
OTHER DEBT SERVICE FUNDS
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Civic Center Debt Service			Total		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
REVENUES						
Property taxes	\$ 309,923	\$ 309,923	\$ -	\$1,184,107	\$ 1,338,430	\$ 154,323
Earnings on investments	-	3,112	3,112	37,810	36,704	(1,106)
Revenues from other agencies	-	4,227	4,227	8,000	16,215	8,215
Total revenues	<u>309,923</u>	<u>317,262</u>	<u>7,339</u>	<u>1,229,917</u>	<u>1,391,349</u>	<u>161,432</u>
EXPENDITURES						
Current:						
General government	45,166	94,278	(49,112)	163,360	274,705	(111,345)
Debt Service:						
Principal	-	-	-	655,000	540,000	115,000
Interest	112,854	112,854	-	653,020	657,597	(4,577)
Total expenditures	<u>158,020</u>	<u>207,132</u>	<u>(49,112)</u>	<u>1,471,380</u>	<u>1,472,302</u>	<u>(922)</u>
Excess of revenues over (under) expenditures	<u>151,903</u>	<u>110,130</u>	<u>(41,773)</u>	<u>(241,463)</u>	<u>(80,953)</u>	<u>160,510</u>
OTHER FINANCING SOURCES (USES)						
Bond premium	133,562	133,562	-	310,756	310,756	-
Transfers in	-	-	-	459,589	447,742	(11,847)
Total other financing sources (uses)	<u>133,562</u>	<u>133,562</u>	<u>-</u>	<u>770,345</u>	<u>758,498</u>	<u>(11,847)</u>
Net change in fund balances	<u>\$ 285,465</u>	<u>243,692</u>	<u>\$ (41,773)</u>	<u>\$ 528,882</u>	<u>677,545</u>	<u>\$ 148,663</u>
Fund balances, beginning of year		<u>-</u>			<u>560,214</u>	
Fund balances, end of year		<u>\$ 243,692</u>			<u>\$ 1,237,759</u>	

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AGENCY FUNDS

CITY OF ALBANY

Agency Funds

Agency Funds are used to account for assets held by the City in a fiduciary capacity or as an agent for individuals, governmental entities and others. Such funds are operated to carry out the specific actions of trust agreements, ordinances, bylaws, and other governing regulations. The City's Agency Funds are:

Codornices Trail – is used to track activities of funds held for third parties, to be used to provide maintenance for Codornices Creek.

Bond and Trust Fund - is used to track security or performance bond deposits on projects that encroach upon the City facilities right of ways.

School Facility Fee Fund - accounts for development impact fees levied by and due to the Albany Unified School District.

1996-1 Assessment District Bond Fund - is used to pay for acquisition, development and maintenance of open space on Albany Hill; the acquisition, development and maintenance of recreational playfields; and the activities relating to creek restoration, as part of the Open Space, Recreational Playfields and Creek Restoration Assessment District No. 1996-1.

CITY OF ALBANY
AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2008
(With Comparative Totals for June 30, 2007)

	Codornices Trail	Bond & Trust	School Facility Fee	1996-1 Assessment District Bond Funds	Totals	
					2008	2007
ASSETS						
Operating cash and investments	\$ 63,945	\$ 209,108	\$ -	\$ 378,662	\$ 651,715	\$ 697,280
Debt service reserves held with trustee	-	-	-	483,107	483,107	488,764
Receivables	-	55,281	-	4,490	59,771	111,776
Total assets	<u>\$ 63,945</u>	<u>\$ 264,389</u>	<u>\$ -</u>	<u>\$ 866,259</u>	<u>\$ 1,194,593</u>	<u>\$ 1,297,820</u>
LIABILITIES						
Accounts payable	\$ -	\$ 23,259	\$ -	\$ -	\$ 23,259	\$ 76,791
Due to bondholders	-	-	-	866,259	866,259	861,770
Member deposits	63,945	-	-	-	63,945	-
Refundable deposits	-	241,130	-	-	241,130	359,259
Total liabilities	<u>\$ 63,945</u>	<u>\$ 264,389</u>	<u>\$ -</u>	<u>\$ 866,259</u>	<u>\$ 1,194,593</u>	<u>\$ 1,297,820</u>

CITY OF ALBANY
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Balance June 30, 2007	Additions	Reductions	Balance June 30, 2008
Codornices Trail				
Assets:				
Operating cash and investments	\$ 98,069	\$ -	\$ 34,124	\$ 63,945
Total assets	<u>\$ 98,069</u>	<u>\$ -</u>	<u>\$ 34,124</u>	<u>\$ 63,945</u>
Liabilities:				
Member deposits	\$ 98,069	\$ -	\$ 34,124	\$ 63,945
Total liabilities	<u>\$ 98,069</u>	<u>\$ -</u>	<u>\$ 34,124</u>	<u>\$ 63,945</u>
Bond and Trust				
Assets:				
Operating cash and investments	\$ 220,365		\$ 11,257	\$ 209,108
Receivables	111,776	-	56,495	55,281
Total assets	<u>\$ 332,141</u>	<u>\$ -</u>	<u>\$ 67,752</u>	<u>\$ 264,389</u>
Liabilities:				
Accounts payable	\$ 70,951	\$ -	\$ 49,808	\$ 21,143
Refundable deposits	261,190	-	20,060	241,130
Total liabilities	<u>\$ 332,141</u>	<u>\$ -</u>	<u>\$ 69,868</u>	<u>\$ 262,273</u>
School Facility Fees				
Assets:				
Operating cash and investments	\$ 5,840	\$ -	\$ 5,840	\$ -
Liabilities:				
Accounts payable	\$ 3,724	\$ -	\$ 3,724	\$ -
1996-1 Assessment District Bond Funds				
Assets:				
Operating cash and investments	\$ 373,006	\$ 5,656	\$ -	\$ 378,662
Debt service reserves held with trustee	488,764	-	5,657	483,107
Accounts receivable	-	4,490	-	4,490
Total assets	<u>\$ 861,770</u>	<u>\$ 10,146</u>	<u>\$ 5,657</u>	<u>\$ 866,259</u>
Liabilities:				
Due to bondholders	\$ 861,770	\$ 4,489	\$ -	\$ 866,259
Total Agency Funds				
Assets:				
Operating cash and investments	\$ 697,280	\$ 5,656	\$ 51,221	\$ 651,715
Debt service reserves held with trustee	488,764	-	5,657	483,107
Receivables	111,776	4,490	56,495	59,771
Total assets	<u>\$ 1,297,820</u>	<u>\$ 10,146</u>	<u>\$ 113,373</u>	<u>\$ 1,194,593</u>
Liabilities:				
Accounts payable	\$ 76,791	\$ -	\$ 53,532	\$ 23,259
Due to bondholders	861,770	4,489	-	866,259
Member deposits	98,069	-	34,124	63,945
Refundable deposits	261,190	-	20,060	241,130
Total liabilities	<u>\$ 1,297,820</u>	<u>\$ 4,489</u>	<u>\$ 107,716</u>	<u>\$ 1,194,593</u>