

**STATISTICAL
SECTION**

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STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	E2
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Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	E11
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.	E15
Operating Information These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	E17

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented Government Accounting Standard Board Statement 34 in fiscal year 2002-03, and schedules that present government-wide information include data beginning in fiscal year 2002-03.

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CITY OF ALBANY
NET ASSETS BY COMPONENT
LAST SIX FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
Governmental activities:						
Invested in capital assets, net of related debt	\$ 16,470,476	\$ 17,257,455	\$ 17,781,968	\$ 18,532,193	\$ 19,778,241	\$ 21,475,878
Restricted	6,026,653	6,699,173	10,216,999	10,499,672	12,086,541	14,448,400
Unrestricted	2,025,323	3,814,453	2,410,651	3,681,231	4,696,819	4,970,236
Total governmental activities assets	\$ 24,522,452	\$ 27,771,081	\$ 30,409,618	\$ 32,713,096	\$ 36,561,601	\$ 40,894,514
Business-type activities:						
Invested in capital assets, net of related debt	\$ 7,140,132	\$ 7,116,979	\$ 7,106,252	\$ 7,155,248	\$ 7,190,702	\$ 7,262,591
Restricted	-	-	-	-	3,040,947	2,164,251
Unrestricted	2,182,527	2,570,946	3,078,082	3,595,793	1,117,322	2,605,682
Total business-type activities net assets	\$ 9,322,659	\$ 9,687,925	\$ 10,184,334	\$ 10,751,041	\$ 11,348,971	\$ 12,032,524
Primary government:						
Invested in capital assets, net of related debt	\$ 23,610,608	\$ 24,374,434	\$ 24,888,220	\$ 25,687,441	\$ 26,968,943	\$ 28,738,469
Restricted	6,026,653	6,699,173	10,216,999	10,499,672	15,127,488	16,612,651
Unrestricted	4,207,850	6,385,399	5,488,733	7,277,024	5,814,141	7,575,918
Total business-type activities net assets	\$ 33,845,111	\$ 37,459,006	\$ 40,593,952	\$ 43,464,137	\$ 47,910,572	\$ 52,927,038

Source: Financial statements.

Note: The City of Albany implemented GASB 34 for the fiscal year ended June 30, 2003. Information prior to the implementation of GASB 34 is not available. Ten years of historical statistical data is the preferred presentation, but only 6 years are presented in this report because comparable data was not available for years prior to 2003.

CITY OF ALBANY
CHANGES IN NET ASSETS
LAST SIX FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
Expenses:						
Governmental activities:						
General government	\$ 4,322,523	\$ 3,554,262	\$ 3,470,925	\$ 2,184,226	\$ 2,510,778	\$ 3,330,151
Police	3,878,639	3,647,028	3,895,781	5,551,034	5,225,675	5,318,974
Fire and emergency medical services	2,805,622	2,999,573	3,211,605	4,476,642	4,045,725	4,220,435
Community development and environmental resources	3,288,021	3,570,329	4,288,600	3,647,228	5,104,975	4,121,912
Recreation and community services	2,644,832	1,901,735	1,970,000	2,079,675	2,268,245	2,527,959
Interest on long-term debt	255,332	345,487	445,989	422,768	398,238	855,504
Total governmental activities expenses	<u>17,194,969</u>	<u>16,018,414</u>	<u>17,282,900</u>	<u>18,361,573</u>	<u>19,553,636</u>	<u>20,374,935</u>
Business-type activities:						
Sewer	656,722	598,948	619,126	638,270	701,291	686,487
Total business-type activities expenses	<u>656,722</u>	<u>598,948</u>	<u>619,126</u>	<u>638,270</u>	<u>701,291</u>	<u>686,487</u>
Total primary government expenses	<u>17,851,691</u>	<u>16,617,362</u>	<u>17,902,026</u>	<u>18,999,843</u>	<u>20,254,927</u>	<u>21,061,422</u>
Program revenues:						
Governmental activities:						
Charges for services:						
General government	88,680	120,222	110,250	104,049	106,353	99,586
Police	374,842	317,736	242,783	186,682	248,400	326,035
Fire and emergency medical services	496,918	473,413	497,834	500,289	605,087	653,902
Community development and environmental resources	394,254	671,357	504,282	469,326	378,470	567,604
Recreation and community services	551,564	610,685	606,022	715,321	820,731	857,881
Operating grants and contributions	1,298,073	1,031,928	960,257	1,155,302	1,016,524	1,084,674
Capital grants and contributions	1,147,086	494,691	1,314,001	259,193	1,180,524	772,629
Total governmental activities program revenues	<u>4,351,417</u>	<u>3,720,032</u>	<u>4,235,429</u>	<u>3,390,162</u>	<u>4,356,089</u>	<u>4,362,311</u>
Business-type activities:						
Charges for services:						
Sewer	1,786,322	1,729,775	1,773,877	1,821,311	1,838,255	1,986,934
Total business-type activities program revenues	<u>1,786,322</u>	<u>1,729,775</u>	<u>1,773,877</u>	<u>1,821,311</u>	<u>1,838,255</u>	<u>1,986,934</u>
Total primary government program revenues	<u>6,137,739</u>	<u>5,449,807</u>	<u>6,009,306</u>	<u>5,211,473</u>	<u>6,194,344</u>	<u>6,349,245</u>
Net revenues (expenses):						
Governmental activities	(12,843,552)	(12,298,382)	(13,047,471)	(14,971,411)	(15,197,547)	(16,012,624)
Business-type activities	1,129,600	1,130,827	1,154,751	1,183,041	1,136,964	1,300,447
Total net revenues (expenses)	<u>(11,713,952)</u>	<u>(11,167,555)</u>	<u>(11,892,720)</u>	<u>(13,788,370)</u>	<u>(14,060,583)</u>	<u>(14,712,177)</u>

CITY OF ALBANY
CHANGES IN NET ASSETS
LAST SIX FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
Total net revenues (expenses)	\$(11,713,952)	\$(11,167,555)	\$(11,892,720)	\$(13,788,370)	\$(14,060,583)	\$(14,712,177)
General revenues and other changes in assets:						
Governmental activities:						
Taxes:						
Property taxes	5,279,747	6,146,426	7,422,406	8,422,013	9,761,603	11,166,306
Sales taxes	1,339,720	1,356,985	1,599,449	2,042,834	2,242,377	2,182,934
Franchise and other taxes	3,656,177	4,506,463	4,557,311	4,442,459	4,317,435	4,134,888
Earnings on investments	322,236	353,941	474,975	924,454	1,237,048	1,467,529
Unrestricted revenues from other agencies	1,000,893	802,813	409,822	226,494	281,474	182,894
Other revenue	278,811	1,599,794	385,667	364,409	341,716	331,633
Transfers	769,800	780,589	836,378	852,226	864,399	879,353
Total governmental activities	<u>12,647,384</u>	<u>15,547,011</u>	<u>15,686,008</u>	<u>17,274,889</u>	<u>19,046,052</u>	<u>20,345,537</u>
Business-type activities:						
Earnings on investments	45,801	15,028	175,321	235,892	325,365	262,459
Other revenue	2,125	-	2,715	-	-	-
Transfers	(758,600)	(780,589)	(836,378)	(852,226)	(864,399)	(879,353)
Total business-type activities	<u>(710,674)</u>	<u>(765,561)</u>	<u>(658,342)</u>	<u>(616,334)</u>	<u>(539,034)</u>	<u>(616,894)</u>
Total primary government	<u>11,936,710</u>	<u>14,781,450</u>	<u>15,027,666</u>	<u>16,658,555</u>	<u>18,507,018</u>	<u>19,728,643</u>
Changes in net assets						
Governmental activities	(196,168)	3,248,629	2,638,537	2,303,478	3,848,505	4,332,913
Business-type activities	418,926	365,266	496,409	566,707	597,930	683,553
Total primary government	<u>\$ 222,758</u>	<u>\$ 3,613,895</u>	<u>\$ 3,134,946</u>	<u>\$ 2,870,185</u>	<u>\$ 4,446,435</u>	<u>\$ 5,016,466</u>

Source: Financial statements.

Note: The City of Albany implemented GASB 34 for the fiscal year ended June 30, 2003. Information prior to the implementation of GASB 34 is not available.

CITY OF ALBANY
 FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST SIX FISCAL YEARS
 (modified accrual basis of accounting)

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
General fund:						
Reserved	\$ 2,565,571	\$ 1,247,459	\$ 1,258,092	\$ 1,250,254	\$ 1,147,168	\$ 1,168,666
Unreserved	1,175,158	2,614,386	2,710,845	2,938,088	3,455,322	3,610,036
Total general fund	<u>\$ 3,740,729</u>	<u>\$ 3,861,845</u>	<u>\$ 3,968,937</u>	<u>\$ 4,188,342</u>	<u>\$ 4,602,490</u>	<u>\$ 4,778,702</u>
All other governmental funds:						
Reserved	\$ 14,015,359	\$ 14,006,950	\$ 14,065,409	\$ 14,889,072	\$ 14,520,677	\$ 25,037,890
Unreserved, reported in:						
Special revenue funds	1,826,290	1,745,347	3,153,947	2,160,838	2,621,275	3,730,164
Capital project funds	(1,569,470)	(270,093)	(234,453)	-	-	-
Debt service funds	(426,778)	(432,272)	(400,232)	(372,053)	(95,260)	-
Total all other governmental funds	<u>\$ 13,845,401</u>	<u>\$ 15,049,932</u>	<u>\$ 16,584,671</u>	<u>\$ 16,677,857</u>	<u>\$ 17,046,692</u>	<u>\$ 28,768,054</u>

Source: Various City financial records.

Note: The City of Albany has elected to show only six years of data for this schedule.

CITY OF ALBANY
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST SIX FISCAL YEARS
 (modified accrual basis of accounting)

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
Revenues:						
Taxes						
Property taxes	\$ 5,279,747	\$ 6,146,426	\$ 7,422,406	\$ 8,422,013	\$ 9,761,603	\$ 11,166,306
Sales taxes	1,339,720	1,356,985	1,599,449	2,042,834	2,242,377	2,182,934
Franchise and other taxes	3,656,177	4,506,463	4,557,311	4,442,459	4,317,435	4,134,888
Licenses and permits	175,403	347,046	211,607	198,028	154,028	177,175
Fines and forfeitures	333,702	281,592	216,450	153,619	188,961	268,989
Earnings on investments	322,236	353,941	474,975	954,645	1,369,677	1,497,516
Revenues from other agencies	3,446,053	2,329,432	2,425,620	1,535,641	2,468,194	1,939,306
Current services charges	1,397,153	1,564,775	1,533,115	1,623,230	1,816,051	2,058,844
Other revenue	275,747	1,599,794	335,769	470,547	354,783	432,524
Total revenues	16,225,938	18,486,454	18,776,702	19,843,016	22,673,109	23,858,482
Expenditures:						
Current:						
General government	3,915,322	3,906,930	3,432,867	2,439,092	2,012,690	2,521,740
Police	3,825,952	3,646,731	3,952,335	5,406,789	5,105,964	5,208,136
Fire and emergency medical services	2,742,208	2,940,876	3,184,594	4,402,565	4,012,777	4,189,362
Community development and environmental resources	2,800,042	3,275,181	3,018,197	3,353,064	3,732,634	4,054,703
Recreation and community services	1,470,303	1,650,727	1,831,098	2,003,205	2,129,736	2,418,940
Capital outlay	2,591,462	1,735,721	1,912,220	1,413,799	4,025,147	4,331,647
Debt service:						
Principal	329,952	351,083	477,923	534,540	551,063	540,000
Interest	246,333	384,147	470,372	460,800	446,623	670,707
Total expenditures	17,921,574	17,891,396	18,279,606	20,013,854	22,016,634	23,935,235
Excess (deficiency) of revenues over (under) expenditures	(1,695,636)	595,058	497,096	(170,838)	656,475	(76,753)
Other financing sources (uses):						
Debt proceeds	8,002,787	-	-	-	-	11,500,000
Bond premium	-	-	-	-	-	310,756
Transfers in	3,300,298	4,668,815	3,666,021	4,596,338	4,867,586	4,610,329
Transfers out	(2,710,925)	(3,938,226)	(2,829,643)	(7,363,752)	(4,741,078)	(4,446,758)
Other sources	-	-	308,357	-	-	-
Total other financing sources (uses)	8,592,160	730,589	1,144,735	(2,767,414)	126,508	11,974,327
Net change in fund balances	\$ 6,896,524	\$ 1,325,647	\$ 1,641,831	\$ (2,938,252)	\$ 782,983	\$ 11,897,574
Debt service as a percentage of noncapital expenditures	3.9%	4.8%	6.2%	5.7%	5.9%	6.6%

Source: Financial statements.

Note: The City of Albany has elected to show only six years of data for this schedule. The deficit in fiscal year 2006 was caused by the fund transfers to the internal service fund from the general fund. The transfers were to cover the workers compensation and general claims liabilities transferred to the internal service fund. As a result of this reclassification, a prior period adjustment in the amount of \$3,250,843 was recorded in the general fund. This adjustment offsets the deficit in change of fund balances.

CITY OF ALBANY
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST SEVEN FISCAL YEARS

Fiscal Year	City				Redevelopment Agency				Total Direct Tax Rate
	Secured	Unsecured	Less Exemptions	Taxable Assessed Value	Secured	Unsecured	Less Exemptions	Taxable Assessed Value	
2002	\$ 1,099,261,478	\$ 23,877,056	\$ (40,716,651)	\$ 1,082,421,883	\$ 17,886,683	\$ 2,879,039	\$ -	\$ 20,765,722	\$ 10.993
2003	1,168,926,831	25,519,959	(44,656,389)	1,149,790,401	20,124,273	3,222,655	-	23,346,928	10.993
2004	1,254,009,051	27,641,504	(45,551,795)	1,236,098,760	21,013,185	3,743,462	-	24,756,647	11.375
2005	1,362,896,003	25,370,594	(45,609,972)	1,342,656,625	24,387,612	3,525,924	-	27,913,536	11.345
2006	1,503,322,634	26,840,708	(46,073,595)	1,484,089,747	44,405,587	4,324,536	-	48,730,123	11.311
2007	1,636,617,663	26,512,627	(46,967,897)	1,616,162,393	47,806,043	3,357,892	-	51,163,935	11.281
2008	1,744,827,893	29,760,151	(48,341,001)	1,726,247,043	48,827,463	3,702,682	-	52,530,145	11.668

Source: Alameda County Auditor-Controller Office and City financial records.

Note: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxes. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

CITY OF ALBANY
DIRECT AND OVERLAPPING PROPERTY TAX RATES
 (Rates per \$1,000 of assessed value)
 LAST SEVEN FISCAL YEARS

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Direct Rates:							
1% county tax	\$ 10.000	\$ 10.000	\$ 10.000	\$ 10.000	\$ 10.000	\$ 10.000	\$ 10.000
City Direct Rate	0.993	0.993	1.375	1.345	1.311	1.281	1.668
Total Direct Rate	10.993	10.993	11.375	11.345	11.311	11.281	11.668
Overlapping Rates:							
Albany Unified School District	1.403	1.481	1.312	1.611	1.316	1.653	1.284
Peralta Community College	0.154	0.176	0.159	0.208	0.238	0.272	0.223
Bay Area Rapid Transit	-	-	-	-	0.048	0.050	0.076
East Bay Regional Park	0.072	0.065	0.057	0.057	0.057	0.085	0.080
East Bay Mud Special District 1	0.084	0.084	0.079	0.076	0.072	0.068	0.065
Total Direct and Overlapping Rate	\$ 12.706	\$ 12.799	\$ 12.982	\$ 13.297	\$ 13.042	\$ 13.409	\$ 13.396

Source: Alameda County Treasurer and Tax Collector

Note: In 1978, California votes passed Proposition 13 which sets the property tax rate at 1.00% assessed value. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% and other direct taxes listed in the table, property owners are charged various fixed charges and special assessments.

CITY OF ALBANY
PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Assessed Name	2008		1999	
	Taxable Assessed Value	Percent of Total City Taxable Assessed Value	Taxable Assessed Value	Percent of Total City Taxable Assessed Value
Ladbroke Land Holdings Inc	\$ 45,423,194	2.63%	\$ -	0.00%
Target Corporation	29,489,409	1.71%	-	0.00%
Eichner, Erik & Rose	7,057,039	0.41%	5,478,231	0.64%
Biggs, Edward & Charlotte	5,042,372	0.29%	5,006,362	0.58%
Safeway Inc	4,720,346	0.27%	4,186,906	0.49%
Albany Bowl Properties	4,511,321	0.26%	3,052,268	0.36%
1001 Eastshore Partners	4,415,440	0.26%	-	0.00%
Nassiri Matt & Farrokhtala Katy Trs Etal Exmp Trust	4,019,991	0.23%	-	0.00%
Biggs, Edward & Charlotte	2,857,211	0.17%	-	0.00%
Hillside Partners	1,713,783	0.10%	-	0.00%
GGF Property LLC	-	0.00%	15,944,943	1.86%
Bayside Commons, Ltd.	-	0.00%	13,474,944	1.57%
Farrokhtaka, Javad & Kafieh	-	0.00%	3,357,446	0.39%
Blank, Jerome & Muriel	-	0.00%	2,545,086	0.30%
Catellus Development Corporation	-	0.00%	2,173,257	0.25%
Top Ten Total	<u>\$ 109,250,106</u>	<u>6.33%</u>	<u>\$ 55,219,443</u>	<u>6.43%</u>
City Total	<u>\$ 1,726,247,043</u>		<u>\$ 858,578,690</u>	

Source: Alameda County Auditor-Controller Office

Note: The amounts shown above include assessed value data for both the City and the Redevelopment Agency.

CITY OF ALBANY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST SEVEN FISCAL YEARS

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy	
		Amount	Percent of Levy
2002	\$ 2,300,137	\$ 2,245,812	97.64%
2003	2,367,418	2,306,724	97.44%
2004	2,466,661	2,413,152	97.83%
2005	2,713,815	2,657,474	97.92%
2006	3,264,081	3,463,063	106.10%
2007	3,671,315	3,603,724	98.16%
2008	3,858,156	3,756,485	97.36%

Source: Alameda County Auditor-Controller Office

Notes:

(1) The amounts presented include City property taxes and Redevelopment Agency tax increment. This schedule also includes amounts collected by the Redevelopment Agency that were passed-through to other agencies.

(2) Subsequent collections are reported in year of collection.

CITY OF ALBANY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST SEVEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-type Activities		Total Primary Government	Percentage of Personal Income	Debt Per Capita
	General Obligation Bonds	Certificates of Participation	Total Governmental Activities	Sewer Revenue Bonds				
2002	\$ -	\$ 3,620,000	\$ 3,620,000	\$ 3,430,000	\$ 7,050,000	1.11%	\$ 421	
2003	8,000,000	3,315,000	11,315,000	3,215,000	14,530,000	2.23%	865	
2004	8,000,000	2,995,000	10,995,000	2,990,000	13,985,000	2.05%	837	
2005	7,875,000	2,670,000	10,545,000	8,675,000	19,220,000	2.67%	1,148	
2006	7,715,000	2,325,000	10,040,000	8,355,000	18,395,000	2.41%	1,103	
2007	7,550,000	1,965,000	9,515,000	8,030,000	17,545,000	Not available	1,049	
2008	18,885,000	1,590,000	20,475,000	7,700,000	28,175,000	Not available	1,669	

Source: City of Albany financial reports
Alameda County Auditor-Controller Office
California Department of Finance

Notes:

- (1) Details regarding the City's outstanding debt can be found in the notes to the financial statements.
- (2) The Sewer Revenue Bonds outstanding at 2004 were refunded by issuance of revenue bonds of \$8,675,000 in 2005.
- (3) The county personal income is used for the percentage of personal income calculation. The data at the city level is not available.

CITY OF ALBANY
 RATIO OF GENERAL BONDED DEBT OUTSTANDING
 LAST SIX FISCAL YEARS

Fiscal Year	Outstanding General Bonded Debt	Percentage of Assessed Value	Per Capita
General Obligation Bonds			
2003	\$ 8,000,000	0.70%	\$ 476
2004	8,000,000	0.65%	479
2005	7,875,000	0.59%	470
2006	7,715,000	0.52%	463
2007	7,550,000	0.47%	452
2008	18,885,000	1.09%	1,119

Source: City of Albany financial reports
 Alameda County Auditor-Controller Office
 California Department of Finance

Notes:

(1) Percentage of assessed value is presented because the actual value of taxable property is not readily available in the State of California.

(2) The general obligation bonds were issued in fiscal years 2002-03 and 2007-08 for \$8,000,000 and \$11,500,000, respectively .

CITY OF ALBANY
DIRECT AND OVERLAPPING DEBT
JUNE 30, 2008

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	Total Debt 6/30/08	% Applicable (1)	City's Share of Debt 6/30/08
Bay Area Rapid Transit District	\$467,320,000	0.403%	\$ 1,883,300
Peralta Community College District	361,690,000	3.207%	11,599,398
Albany Unified School District	36,925,000	100.000%	36,925,000
City of Albany	18,885,000	100.000%	18,885,000
East Bay Municipal Utility District, Special District No. 1	32,165,000	2.953%	949,832
East Bay Regional Park District	149,445,000	0.586%	875,748
City of Albany Assessment District No. 1996-1	4,330,000	100.000%	4,330,000
TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT			<u>\$75,448,278</u>
 <u>DIRECT AND OVERLAPPING GENERAL FUND DEBT:</u>			
Alameda County General Fund Obligations	\$459,688,000	1.020%	\$ 4,688,818 (2)
Alameda County Pension Obligations	228,520,122	1.020%	2,330,905
Alameda County Board of Education Certificates of Participation	250,000	1.020%	2,550
Peralta Community College District Pension Obligations	148,844,832	3.207%	4,773,454
Alameda-Contra Costa Transit District Certificates of Participation	13,500,000	1.225%	165,375
City of Albany Certificates of Participation	1,590,000	100.000%	<u>1,590,000</u>
TOTAL DIRECT AND OVERLAPPING GENERAL FUND DEBT			<u>\$13,551,102</u>
 COMBINED TOTAL DEBT			 <u>\$88,999,380</u> (3)

- (1) Percentage of overlapping agency's assessed valuation located within the boundaries of the city.
(2) Includes share of City of Oakland-Alameda County Coliseum obligations.
(3) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratios to 2007-08 Assessed Valuation:

Direct Debt (\$18,885,000)..... 1.08%
Total Direct and Overlapping Tax and Assessment Debt..... 4.31%

Ratios to Adjusted Assessed Valuation:

Combined Direct Debt (\$20,475,000) 1.20%
Combined Total Debt 5.20%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/08: \$0

Source: California Municipal Statistics, Inc.

Notes:

- (1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another government unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value.
- (2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and business should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

CITY OF ALBANY
LEGAL DEBT MARGIN INFORMATION
LAST SEVEN FISCAL YEARS

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Assessed valuation	\$ 1,082,421,883	\$ 1,149,790,401	\$ 1,236,098,760	\$ 1,342,656,625	\$ 1,484,089,747	\$ 1,616,162,393	\$ 1,726,247,043
Conversion percentage	25%	25%	25%	25%	25%	25%	25%
Adjusted assessed valuation	\$ 270,605,471	\$ 287,447,600	\$ 309,024,690	\$ 335,664,156	\$ 371,022,437	\$ 404,040,598	\$ 431,561,761
Debt limit percentage	15%	15%	15%	15%	15%	15%	15%
Debt limit	40,590,821	43,117,140	46,353,704	50,349,623	55,653,366	60,606,090	64,734,264
Total net debt applicable to limit:							
General obligation bonds	-	8,000,000	8,000,000	7,875,000	7,715,000	7,550,000	18,885,000
Legal debt margin	\$ 40,590,821	\$ 35,117,140	\$ 38,353,704	\$ 42,474,623	\$ 47,938,366	\$ 53,056,090	\$ 45,849,264
Total debt applicable to the limit as a percentage of debt limit	0.00%	18.55%	17.26%	15.64%	13.86%	12.46%	29.17%

Source: City of Albany financial reports
Alameda County Auditor-Controller Office

Note: The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

CITY OF ALBANY
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST SEVEN CALENDAR YEARS

Calendar Year	City Population (1)	Personal Income (in thousands) (2)	Per Capita Personal Income (2)	Unemployment Rate (3)
2001	16,700	\$ 56,121,667	\$ 38,147	4.8%
2002	16,750	55,316,772	37,755	6.7%
2003	16,800	56,424,129	38,712	6.9%
2004	16,700	59,339,211	40,915	5.9%
2005	16,743	62,166,468	42,974	5.1%
2006	16,680	66,325,334	45,689	4.5%
2007	16,722	Not available	Not available	4.8%

Source: (1) California Department of Finance
 (2) Office of Economic Development
 (3) State of California Employment Development Department

Note: Data shown for personal income, per capita personal income and unemployment is for the county.

CITY OF ALBANY
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS AGO

Company	Product /Service	2008		1999	
		Number of Employees	Percent of Total Employment	Number of Employees	Number of Employees
United States Department of Agriculture and Research	Agricultural Research	450	4.89%	300	300
Albany Unified School District	Education	281	3.05%	381	381
Golden Gate Fields	Race Track	191	2.08%	600	600
Target Store	Department Store	185	2.01%	-	-
City of Albany	Government	106	1.15%	98	98
St. Mary's College High School	School	72	0.78%	-	-
Albany Bowl	Bowling	50	0.54%	30	30
California Orientation Center for the Blind	Skills Assessment Center	50	0.54%	-	-
Safeway Store	Retail Grocery	49	0.53%	100	100
Fonda	Restaurant	43	0.47%	-	-
Orientation Center for the Blind	Career Service	-	0.00%	41	41
United States Department of Forest Services	Forest Research	-	0.00%	76	76
Albany Ford Subaru	Automotive Dealer	-	0.00%	65	65
The Adhesive Products, Inc.	Adhesive Goods	-	0.00%	37	37

"Total Employment" as used above represents the total employment of all employers located within City limits.

Source: City of Albany business license applications and survey of employers
 State of California Employment Development Department

CITY OF ALBANY
 FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
 LAST SEVEN FISCAL YEARS

Function	Full-time Equivalent Employees as of June 30						
	2002	2003	2004	2005	2006	2007	2008
General government	12	12	12	12	12	12	12
Public safety	59	59	59	61	61	61	61
Public works	10	10	10	10	10	10	10
Community development	9	9	9	12	12	12	12
Recreation	9	9	9	9	9	11	11
Total	99	99	99	104	104	106	106

Source: City of Albany Finance Department

CITY OF ALBANY
OPERATING INDICATORS BY FUNCTION
LAST SEVEN FISCAL YEARS

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Police:							
Arrests	462	506	703	537	663	850	814
Parking citations issued	Not available	13,247	9,627	6,665	4,717	7,057	8,193
Fire:							
Number of emergency calls	1,373	1,364	1,316	1,360	1,515	1,525	1,620
Inspections	750	750	750	750	750	750	750
Parks and Recreation:							
Number of recreation classes	525	670	877	871	821	780	798
Number of facility rentals	1,151	1,252	1,507	852	755	458	598

Source: Various City records.

CITY OF ALBANY
CAPITAL ASSET STATISTICS
LAST SEVEN FISCAL YEARS

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Police:							
Stations	1	1	1	1	1	1	1
Fire:							
Stations	1	1	1	1	1	1	1
Public Works:							
Street (miles)	29	29	29	29	29	29	29
Streetlights	870	870	870	870	870	870	870
Traffic signals	15	15	15	15	15	15	15
Parks and Recreation:							
Parks	8	8	8	8	8	8	8
Community centers	1	1	1	1	1	1	1
Wastewater:							
Sanitary sewers (miles)	35	35	35	35	35	35	35
Storm sewers (miles)	7	7	7	7	7	7	7

Source: Various City records.