

RESOLUTION NO. 08-71

A RESOLUTION OF THE ALBANY CITY COUNCIL AUTHORIZING THE CITY ADMINISTRATOR TO EXECUTE AGREEMENTS FOR FINANCIAL ADVISING AND FOR LEGAL SERVICES FOR THE PURPOSE OF FINANCING AN AMOUNT NOT TO EXCEED \$5,000,000, FOR THE CONSTRUCTION OF STORM DRAIN AND SEWER IMPROVEMENTS, AND THE PURCHASE OF REAL PROPERTY TO BE USE AS A PUBLIC WORKS MAINTENANCE CENTER

WHEREAS, the City Council has authorized the construction of storm drain and sanitary sewer improvements on Neilson Street in the City of Albany; and

WHEREAS, the construction of storm drain improvement on Neilson Street were approved as part of the storm drain improvement plan to be paid for with proceeds of the Street Paving & Storm Drain Facility Improvement parcel Tax (Measure F) passed by the voters in June, 2006; and

WHEREAS, the City Council has determined it to be in the best interest of the City to acquire real property for utilization as a public works maintenance center; and

WHEREAS, the City Council has determined that funds of \$500,000 currently held in reserve, may be used for the acquisition of real property for utilization as a public works maintenance center; and

WHEREAS, the City Council has determined that the expenditure of General Fund monies currently expended for lease payment on temporary public works maintenance facilities, can be used for the retirement of debt or lease obligations incurred in the acquisition of permanent public works maintenance facilities; and

WHEREAS, the City Council has duly considered the need to contract for financial advisory and legal services and desires at this time to approve the execution of such contracts;

NOW, THEREFORE, BE IT RESOLVED BY THE ALBANY CITY COUNCIL AS FOLLOWS:

1. The City Administrator is authorized to execute a contract for financial advisory services with Wulff, Hansen & Co., in regards to financing of Neilson Street storm drain and sanitary sewer improvements, and the financing of the acquisition of real property to be used as a Public Works maintenance facility. The fees for these services shall not exceed the customary rate previously paid by the City for similar services.

2. The City Administrator is authorized to execute a contract for legal services with Jones Hall, A Professional Law Corporation., in regards to financing of Neilson Street storm drain and sanitary sewer improvements, and the financing of the acquisition of real property to be used as a Public Works maintenance facility. The fees for these services shall not exceed the customary rate previously paid by the City for similar services.

PASSED AND ADOPTED by the City Council of the City of Albany, this 17th day of November, 2008 on the following vote:

AYES:

NOES:

ABSENT:

Robert S. Lieber, Mayor

ATTEST:

City Clerk