

**CITY OF ALBANY  
CITY COUNCIL AGENDA  
STAFF REPORT**

Agenda Date: 06/20/05

Reviewed by: \_\_\_\_\_

**SUBJECT: Appropriation of funds for Support of Albany Chamber of Commerce.**

**REPORT BY: Judy Lieberman, Assistant City Administrator**

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**RECOMMENDATION**

Approve \$19,000 in funds for FY05/06 to support the Albany Chamber of Commerce.

**BACKGROUND**

In FY2004/05 the City of Albany provided \$18,000 in financial support for the Albany Chamber of Commerce. For FY2005/06, the Chamber of Commerce has requested \$23,000 in financial support, an additional \$5000 or 28%. The request is based on the Chamber's overall contribution to the community and recent difficulties in raising funds. The current San Francisco Consumer Price Index for the year ending April 2005 is 2.1%. Staff is recommending a 5% increase. The Chamber's funding request is attached. The previous funding history is as follows:

<u>Year</u>	<u>Subsidy</u>	<u>% Increase</u>
1998	\$11,536	
1999	\$11,800	2%
2000	\$12,236	4%
2001	\$16,000	24%
2002	\$16,000	0%
2003	\$16,000	0%
2004	\$18,000	11%
2005	\$19,000	5% (proposed)

The recommended allocation of \$19,000 is a 5% increase over the amount originally budgeted. These funds are budgeted from the \$30,000 community promotions line item in the non-departmental budget. Other items funded through this line include the contribution to the Solano Stroll (\$5,000).

**FINANCIAL IMPACT**

Expend \$19,000 from non-departmental budget.

Attachment: Albany Chamber of Commerce funding request