

CITY OF ALBANY
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAFR BASIS GENERAL FUND
EXPENDITURES BY TYPE
JUNE 2005 - UNAUDITED

| | <u>Actual</u> 12 Months 7/04-6/05 | <u>Budget</u> Fiscal Year 2004-05 | <u>Variance</u> Favorable (Unfavorable) |
|--|---|---|---|
| REVENUES | | | |
| Property taxes | \$ 3,491,779 | \$ 3,430,634 | \$ 61,145 |
| Sales taxes | 1,599,449 | 1,700,448 | (100,999) |
| Franchise fees | 423,293 | 408,080 | 15,213 |
| Other taxes | 4,079,692 | 3,983,025 | 96,667 |
| Licenses and permits | 210,087 | 178,018 | 32,069 |
| Fines and forfeitures | 216,450 | 204,000 | 12,450 |
| Earnings on investments | 137,270 | 25,000 | 112,270 |
| Revenue from other agencies | 169,266 | 130,900 | 38,366 |
| Services charges | 1,103,755 | 970,958 | 132,797 |
| Other revenue | 245,035 | 178,453 | 66,582 |
| Total Revenue | <u>11,676,076</u> | <u>11,209,516</u> | <u>466,560</u> |
| EXPENDITURES | | | |
| Salaries | 6,236,324 | 6,480,957 | 244,633 |
| Fringe Benefits | 2,963,223 | 2,556,935 | (406,288) |
| Overtime | 727,517 | 773,132 | 45,615 |
| Material & Supplies | 266,421 | 265,947 | (474) |
| Communications | 121,769 | 135,488 | 13,719 |
| Utilities | 199,540 | 255,273 | 55,733 |
| Publishing & Advertising | 70,303 | 89,050 | 18,747 |
| Professional Services | 1,069,562 | 912,721 | (156,841) |
| Copies & Office Expenses | 21,392 | 33,116 | 11,724 |
| Equipment Rental & Maintenance | 116,226 | 121,767 | 5,541 |
| Land Rental & Bldg Maintenance | 108,361 | 139,650 | 31,289 |
| Insurance and Claims | 1,155,848 | 1,045,500 | (110,348) |
| Other Supplies/Services | 167,089 | 149,318 | (17,771) |
| Education & Training | 82,354 | 97,111 | 14,757 |
| Uniform & Safety Equipment | 73,366 | 67,850 | (5,516) |
| Other Charges | 154,517 | 143,419 | (11,098) |
| New Equipment/Land Acquisition | 50,409 | 93,350 | 42,941 |
| Discretionary | 18,031 | 25,000 | 6,969 |
| Total General Expenditures | <u>13,602,252</u> | <u>13,385,583</u> | <u>(216,669)</u> |
| EXCESS (DEFICIENCY) OF REVENUES | | | |
| OVER EXPENDITURES | <u>(1,926,176)</u> | <u>(2,176,067)</u> | <u>249,891</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Operating transfers in | 2,309,948 | 2,310,049 | |
| Operating transfers (out) | (585,037) | (85,037) | |
| Other sources | 308,357 | - | |
| Total Other Financing Sources | <u>2,033,268</u> | <u>2,225,012</u> | |
| EXCESS (DEFICIENCY) OF REVENUES | | | |
| AND OTHER SOURCES OVER | | | |
| EXPENDITURES AND OTHER USES | 107,092 | <u>\$ 48,945</u> | |
| Fund Balance, Beginning of Year | <u>3,861,845</u> | | |
| Fund Balance, End of Year | <u>\$ 3,968,937</u> | | |

This internal financial statement is prepared for purposes of management by the staff and City Council of the City of Albany, and does not represent the financial results of the operations of the City in conformance with Generally Accepted Accounting Principles. The official financial statement of the City are published in the audited Comprehensive Annual Financial Report, in which the financial statement presentation will differ significantly from this internal financial statement.