

**CITY OF ALBANY
CITY COUNCIL AGENDA
STAFF REPORT**

Agenda Date: Sept. 19, 2005
Date Prepared: Sept. 14, 2005
Reviewed by _____

TO: City Council

SUBJECT: City of Albany Reserves

REPORT BY: Beth Pollard, City Administrator
Charles Adams, Finance and Administrative Services Director

STAFF RECOMMENDATION

Information only, no action required.

BACKGROUND

Members of the Council requested that staff prepare a report detailing the City's financial reserves and assessing the adequacy of these reserves.

DISCUSSION/ANALYSIS

See the attached report titled Report on City's Financial Reserves, June 30, 2005

FINANCIAL IMPACT

Report is information only, there is no financial impact.

Attachment