



BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS - Minutes

City Hall Council Chambers
1000 San Pablo Ave., Albany, CA
Tuesday, April 23, 2024

ACTION MINUTES – April 23, 2024

1. CALL TO ORDER / ROLL CALL / LAND ACKNOWLEDGEMENT

Meeting was called to order at 3:05 PM.

Board Member Miki, Board Member Alternates Leduc, Smyser, and Clowes were present. Cassi Murphy, Finance Manager was present.

The Albany Land Acknowledgement Statement was read as adopted by the City Council per City of Albany Minute Action, November 15, 2021.

2. CONSENT CALENDAR

(Consent Calendar items are considered to be routine by the Board and will be enacted by one motion. By approval of the Consent Calendar, the staff recommendations will be adopted unless otherwise modified by the Board. There will be no separate discussion on these items unless a Commission/Committee/Board Member or a member of the audience requests removal of the items from the Consent Calendar.)

2-1. Ratification of pension payments for the month of January 2024 in the amount of \$72,789.89.

Staff recommendation: Ratify

2-2. Ratification of pension payments for the month of February 2024 in the amount of \$72,789.89.

Staff recommendation: Ratify

2-3. Ratification of pension payments for the month of March 2024 in the amount of \$72,789.89.

Staff recommendation: Ratify

2-4. Approval of Action Minutes of the January 23, 2024 Pension Board Meeting.

Staff recommendation: Approve



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Motion: Moved by Board Member Miki and seconded by Board Member Alternate Clowes to approve the Consent Calendar items.

AYES: Board Member Miki, Board Member Alternates Leduc, Smyer, Clowes

NOES: None

ABSENT: Board Member Ford

Motion carried.

3. PUBLIC COMMENT

For persons desiring to address the Board on an item that is not on the agenda please note that each speaker is limited to three (3) minutes. The Brown Act limits the Board's ability to take and/or discuss items that are not on the agenda; therefore, such items are normally referred to staff for comment or to a future agenda.

4. ANNOUNCEMENTS

Staff and Board member announcements, reports and updates of status of previous agenda items. No public comment will be taken.

5. REPORTS

5-1. Dewey Tieu of CIBC presenting investment report for the quarters ending March 31, 2024.

Staff Recommendation: Note and file.

Report was noted and filed as presented.

6. DISCUSSION AND POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS:

None.

7. FUTURE AGENDA ITEMS

Board Members announce requests for future agenda items.

None.

8. NEXT MEETING: July 23, 2024 at 3:00 PM.



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9. ADJOURNMENT

Meeting adjourned at 3:32 PM

Interim City Treasurer

ATTEST:

Anne Hsu, City Clerk

DRAFT