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ALBANY CITY CLERK

VOLUNTARY CAMPAIGN FINANCE LIMIT STATEMENT

Please see AB571 for additional CA State Contribution Limit

In accordance with City Council Resolution No. 2018-48, the City Council has established a voluntary campaign finance limit. The intent of the voluntary campaign finance limit is to discourage excessive campaign contributions and expenditures. By filing this statement, a candidate for the City elective office of the City Council or City Treasurer shall accept or reject the applicable voluntary limit as follows:

City Elective Office	<u>Campaign Finance Limit</u>
City Council Member	\$6,000

Candidates must file this form no later than the deadline for filing nomination papers.

Candidates who accept the voluntary campaign finance limit are encouraged to include a statement that they have agreed to the voluntary spending limits in campaign materials.

I, Peggy McQuaid
Print Name

Candidate for the office of City Council
Office sought

accept the voluntary campaign finance limit applicable to the office I am seeking. I understand that this means I shall not raise or spend more than \$6,000 on my campaign (excluding the cost of the candidate statement fee).

reject the voluntary campaign finance limit applicable to the office I am seeking.

I understand that once filed, this statement cannot be withdrawn. I further understand that the agreement to accept the voluntary campaign finance limit shall pertain to all expenditures and contributions incurred by me/my committee in support of my candidacy and shall include such expenditures and contributions which I/my committee is required to report pursuant to the California Political Reform Act, whether those expenditures are made before or after the election. I further understand that if I accept the voluntary campaign expenditure limit, I must notify the City Clerk immediately upon discovering any failure to abide by this agreement.

[Redacted Signature]

Candidate's Signature

8-8-2024
Date

Note: For the purpose of this form only, a loan is not income to a campaign, and repayment of a loan is not an expense of a campaign. It is the *forgiveness (non-repayment) of a loan* that constitutes income (a donation/contribution) to a campaign. Please check the FPPC guidelines online at www.fppc.ca.gov for your campaign reporting requirements on FPPC forms.