



## BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS

City Hall Council Chambers  
1000 San Pablo Ave., Albany, CA  
Tuesday, January 24, 2023

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### ACTION MINUTES – January 24, 2023

#### 1. CALL TO ORDER / ROLL CALL

Meeting was called to order by Chair Rowden at 3:00 PM.

Board Member Alternate Miki, Board Members Weitzel, Hsu, and Chair Rowden were present. Guests present were Dewey Tieu of CIBC.

The Albany Land Acknowledgement Statement was read as adopted by the City Council per City of Albany Minute Action, November 15, 2021.

#### 2. CONSENT CALENDAR

(Consent Calendar items are considered to be routine by the Board and will be enacted by one motion. By approval of the Consent Calendar, the staff recommendations will be adopted unless otherwise modified by the Board. There will be no separate discussion on these items unless a Commission/Committee/Board Member or a member of the audience requests removal of the items from the Consent Calendar.)

**2-1.** Ratification of pension payments for the month of October 2022 in the amount of \$84,022.28.

Staff recommendation: Ratify

**2-2.** Ratification of pension payments for the month of November 2022 in the amount of \$84,385.10.

Staff recommendation: Ratify

**2-3.** Ratification of pension payments for the month of December 2022 in the amount of \$80,683.08.

Staff recommendation: Ratify

**2-4.** Approval of Action Minutes of the October 25, 2022 Pension Board Meeting.

Staff recommendation: Approve

**Motion:** Moved by Board Member Weitzel and seconded by Board Member Hsu to approve the Consent Calendar items.



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AYES: Board Member Alternate Miki, Board Members Weitzel, Hsu, and Chair Rowden

NOES: None

ABSENT: None

Motion carried.

### 3. PUBLIC COMMENT

For persons desiring to address the Board on an item that is not on the agenda please note that each speaker is limited to three (3) minutes. The Brown Act limits the Board's ability to take and/or discuss items that are not on the agenda; therefore, such items are normally referred to staff for comment or to a future agenda.

Public comment: inquiries if Dodge & Cox Stock Fund is the Board's equity investment.

### 4. ANNOUNCEMENTS

Staff and Board member announcements, reports and updates of status of previous agenda items. No public comment will be taken.

### 5. REPORTS

5-1. Dewey Tieu of CIBC presenting investment report for the quarters ending December 31, 2022.

Staff recommendation: Note and file.

Reports were noted and filed as presented.

### 6. DISCUSSION AND POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS:

6-1. Organization of Officers per City Charter Section 9.01b.

**Motion:** Moved by Board Member Weitzel and seconded by Board Member Alternate Miki nominating Chair Rowden to continue as Chairperson to the Board and Board Member Hsu to continue as the Secretary to the Board.

AYES: Board Member Alternate Miki, Board Members Weitzel, Hsu, and Chair Rowden

NOES: None

ABSENT: None

Motion carried.



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### 7. FUTURE AGENDA ITEMS

Board Members announce requests for future agenda items.

None.

### 8. NEXT MEETING: April 25, 2023 at 3:00 PM.

### 9. ADJOURNMENT

Meeting adjourned at 3:27 PM

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Heather Rowden, Chairperson

ATTEST:

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Anne Hsu, City Clerk

DRAFT