



## BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS

City Hall Council Chambers  
1000 San Pablo Ave., Albany, CA  
Tuesday, April 25, 2023

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### ACTION MINUTES – April 25, 2023

#### 1. CALL TO ORDER / ROLL CALL / LAND ACKNOWLEDGEMENT

Meeting was called to order at 3:00 PM.

Board Member Alternates Berry, Willis, Board Members Hsu, Tiedemann, and Chair Rowden were present.

The Albany Land Acknowledgement Statement was read as adopted by the City Council per City of Albany Minute Action, November 15, 2021.

#### 2. CONSENT CALENDAR

(Consent Calendar items are considered to be routine by the Board and will be enacted by one motion. By approval of the Consent Calendar, the staff recommendations will be adopted unless otherwise modified by the Board. There will be no separate discussion on these items unless a Commission/Committee/Board Member or a member of the audience requests removal of the items from the Consent Calendar.)

**2-1.** Ratification of pension payments for the month of January 2023 in the amount of \$80,683.08.

Staff recommendation: Ratify

**2-2.** Ratification of pension payments for the month of February 2023 in the amount of \$80,683.08.

Staff recommendation: Ratify

**2-3.** Ratification of pension payments for the month of March 2023 in the amount of \$80,683.08.

Staff recommendation: Ratify

**2-4.** Ratification of CIBC Invoice 20221231-17529-6009A for \$3,326.63

Staff recommendation: Ratify

**2-5.** Approval of Action Minutes of the January 24, 2023 Pension Board Meeting.

Staff recommendation: Approve



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**Motion:** Moved by Board Member Alternate Berry and seconded by Board Member Alternate Willis to approve the Consent Calendar items.

AYES: Board Member Alternates Berry, Willis, Board Members Hsu, Tiedemann, and Chair Rowden

NOES: None

ABSENT: None

Motion carried.

### 3. PUBLIC COMMENT

For persons desiring to address the Board on an item that is not on the agenda please note that each speaker is limited to three (3) minutes. The Brown Act limits the Board's ability to take and/or discuss items that are not on the agenda; therefore, such items are normally referred to staff for comment or to a future agenda.

Public comment: inquiries if Dodge & Cox Stock Fund is the Board's equity investment.

### 4. ANNOUNCEMENTS

Staff and Board member announcements, reports and updates of status of previous agenda items. No public comment will be taken.

### 5. REPORTS

5-1. Dewey Tieu of CIBC presenting investment report for the quarters ending December 31, 2022.

Staff recommendation: Note and file.

Item was tabled to next meeting.

### 6. DISCUSSION AND POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS:

6-1. Updated Pension Calculations for July 2023

Staff recommendation: Approve

**Motion:** Moved by Board Member Tiedemann and seconded by Board Member Alternate Willis to approve the updated Pension Calculations for July 2023.

AYES: Board Member Alternates Berry, Willis, Board Members Hsu, Tiedemann, and Chair Rowden

NOES: None



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ABSENT: None  
Motion carried.

### 7. **FUTURE AGENDA ITEMS**

Board Members announce requests for future agenda items.

None.

### 8. **NEXT MEETING:** July 25, 2023 at 3:00 PM.

### 9. **ADJOURNMENT**

Meeting adjourned at 3:04 PM

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Heather Rowden, Chairperson

ATTEST:

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Anne Hsu, City Clerk