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**RESOLUTION NO. 2023-31**

**A RESOLUTION OF THE ALBANY CITY COUNCIL ESTABLISHING  
THE APPROPRIATIONS LIMIT FOR THE 2023-24 FISCAL YEAR**

**WHEREAS**, annually State law requires that an Appropriations Limit be adopted by the City Council; and

**WHEREAS**, Article XIII B of the California Constitution places certain restrictions on appropriations made by local governments; and

**WHEREAS**, the restrictions are applicable to appropriations that meet the definition of “Proceeds of Taxes”; and

**WHEREAS**, the law allows the option to select the factors to be used to calculate the annual Appropriations Limit; and

**WHEREAS**, for one of the adjustment factors the City must select between: (A) the change in the City of Albany population, or (B) the change in the Alameda County population, and the City has selected the change in the Alameda County population; and

**WHEREAS**, for the second adjustment factor the City must select between: (1) the change in the State per capita income, or (2) the change in the assessed valuation of local non-residential construction, and the City has selected the change in the State per capita income; and

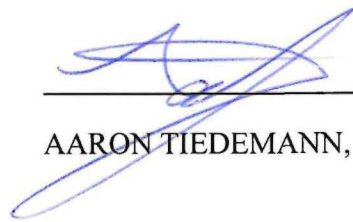
**WHEREAS**, the calculation of the Appropriations Limit for Fiscal Year 2023-2024 is described in Attachment 1, attached hereto and by reference made a part hereof.

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**NOW, THEREFORE, BE IT RESOLVED** that the Albany City Council, does hereby establish the appropriations limit for fiscal year 2023-2024 as \$29,523,617; and

**BE IT FURTHER RESOLVED** that the Limit has been calculated in accordance with State Law as shown in Attachment 1, attached hereto.

**BE IT FURTHER RESOLVED** that said appropriation limit herein established may be changed, as deemed necessary, by resolution of the Albany City Council.

  
\_\_\_\_\_  
AARON TIEDEMANN, MAYOR

**ATTACHMENT 1  
CITY OF ALBANY RESOLUTION No. 2023-31  
ADOPTION OF FISCAL YEAR 2023-24 APPROPRIATIONS LIMIT**

**A. Selection of Optional Factors**

**1. Change In Population – City of Albany or Alameda County**

<b>Population</b>	<b>1/1/2022</b>	<b>1/1/2023</b>	<b>% Increase</b>
a. City of Albany	21,524	21,401	-0.57%
b. County of Alameda	1,641,554	1,633,886	-0.47%

The selected factor is 1(a). Alameda County growth of -0.47%

**2. Change in State Per Capita Personal Income vs. Change In City Non-Residential Building Construction**

<b>Factors</b>	<b>% Change</b>
a. Change in State Per Capita Personal Income	4.44%
b. Change in Albany New Non-Residential Assessed Valuation	0.00%

The selected factor is 2(a). Change in State Per Capita Income 4.44%

**B. Fiscal Year 2023-2024 Growth Adjustment Factor**

Calculation of the adjustment factor = X \* Y

Where :

$$X = \frac{\text{Selected Factor \#1} + 100}{100} = \frac{-0.47 + 100}{100} = 0.995$$

$$Y = \frac{\text{Selected Factor \#2} + 100}{100} = \frac{4.44 + 100}{100} = 1.044$$

**FY 2023-2024 ADJUSTMENT FACTOR (X \* Y) = 1.0395**

**C. Fiscal Year 2023-2024 Calculation of Appropriations Limit**

Fiscal Year 2022/2023 Limit (Reso. 2022-64)	\$28,401,163
Fiscal Year 2023/2024 Adjustment Factor	<u>x 1.0395</u>
<b>FISCAL YEAR 2023-2024 Appropriations Limit</b>	<b>\$29,523,617</b>

**Appropriations Subject To Limit : \$18,890,238  
Fiscal Year 2023/2024 is \$10,633,379 below the limit**



# City of Albany

1000 San Pablo Avenue • Albany, California 94706  
(510) 528-5710 • [www.albanyca.org](http://www.albanyca.org)

## RESOLUTION NO. 2023-31

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 5th day of June, 2023, by the following votes:

AYES: Council Members Hansen-Romero, Jordan, López, Miki and Mayor Tiedemann

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this 6th  
day of June, 2023.

Anne Hsu  
CITY CLERK