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**RESOLUTION NO. 2023-30**

**A RESOLUTION OF THE ALBANY CITY COUNCIL  
TO UPDATE THE CITY'S FISCAL POLICIES**


**WHEREAS**, the City is committed to achieving long-term financial stability; and

**WHEREAS**, policies surrounding fiscal planning provide a groundwork for long-term financial planning and protecting the City against future economic events or other unexpected emergencies; and

**WHEREAS**, the General Fund Reserve, Capital Reserve Fund, and Investment Policies have been reviewed along with the Fiscal Years 2023-24 and 2024-25 Biennial Budget; and

**WHEREAS**, the City Council wishes to incorporate these policies into the planning for this budget cycle and future budget planning.

**NOW, THEREFORE, BE IT RESOLVED**, that the Albany City Council hereby adopts the updated General Fund Reserve Policy, Capital Reserve Fund Policy, and Investment Policy.

  
\_\_\_\_\_  
AARON TIEDEMANN, MAYOR



# City of Albany

1000 San Pablo Avenue • Albany, California 94706  
(510) 528-5710 • [www.albanyca.org](http://www.albanyca.org)

## RESOLUTION NO. 2023-30

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 5th day of June, 2023, by the following votes:

AYES: Council Members Hansen-Romero, Jordan, López, Miki and Mayor Tiedemann

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this 6th  
day of June, 2023.

Anne Hsu  
CITY CLERK