



BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS

Virtual Meeting
Albany, CA 94706
Tuesday, January 25, 2022

ACTION MINUTES – January 25, 2022

1. CALL TO ORDER / ROLL CALL

Meeting was called to order by Chair Rowden at 3:01PM.

Board Member Alternate Belman, Board Members Hsu, Jordan, Weitzel, and Chair Rowden were present. Guests present were Dewey Tieu and Jack Caldwell of CIBC.

The Albany Land Acknowledgement Statement was read as adopted by the City Council per City of Albany Minute Action, November 15, 2021.

2. CONSENT CALENDAR

(Consent Calendar items are considered to be routine by the Board and will be enacted by one motion. By approval of the Consent Calendar, the staff recommendations will be adopted unless otherwise modified by the Board. There will be no separate discussion on these items unless a Commission/Committee/Board Member or a member of the audience requests removal of the items from the Consent Calendar.)

2-1. Approval of pension payments for the month of January 2022 in the amount of \$97,968.72.

Staff recommendation: Approve

2-2. Ratification of pension payments for the month of December 2021 in the amount of \$97,968.72.

Staff recommendation: Ratify

2-3. Ratification of pension payments for the month of November 2021 in the amount of \$99,203.83.

Staff recommendation: Ratify

2-4. Ratification of pension payments for the month of October 2021 in the amount of \$99,863.89.

Staff recommendation: Ratify

2-5. Approval of Action Minutes of the October 26, 2021 Pension Board Meeting.

Staff recommendation: Approve



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Motion: Moved by Board Member Jordan and seconded by Board Member Hsu to approve the Consent Calendar items except for Item 2-5.

AYES: Board Member Alternate Belman, Board Members Hsu, Jordan, Weitzel, and Chair Rowden

NOES: None

ABSENT: None

Motion carried.

Motion: Moved by Board Member Hsu and seconded by Board Member Alternate Belman to approve Item 2-5.

AYES: Board Member Alternate Belman, Board Members Hsu, Weitzel, and Chair Rowden

NOES: None

ABSTAIN: Board Member Jordan

ABSENT: None

Motion carried.

3. PUBLIC COMMENT

For persons desiring to address the Board on an item that is not on the agenda please note that each speaker is limited to three (3) minutes. The Brown Act limits the Board's ability to take and/or discuss items that are not on the agenda; therefore, such items are normally referred to staff for comment or to a future agenda.

None.

4. ANNOUNCEMENTS

Staff and Board member announcements, reports and updates of status of previous agenda items. No public comment will be taken.

None.

5. REPORTS

5-1. Dewey Tieu of CIBC presenting investment report for the quarters ending September 30, 2021 and December 31, 2021.

Staff recommendation: Note and file.

Reports were noted and filed as presented.



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6. DISCUSSION AND POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS:

6-1. Organization of Officers

Staff recommendation: Elect a Chairperson and a Secretary to the Pension Board.

Motion: Moved by Board Member Jordan and seconded by Board Member Weitzel for Chair Rowden to continue as the Board Chairperson and Board Member Hsu to continue as the Board Secretary.

AYES: Board Member Alternate Belman, Board Members Hsu, Jordan, Weitzel, and Chair Rowden

NOES: None

ABSENT: None

Motion carried.

7. FUTURE AGENDA ITEMS


Board Members announce requests for future agenda items.

None.


8. NEXT MEETING: The next regularly scheduled Pension Board meeting will be held on April 26, 2022 at 3:00 PM.

9. ADJOURNMENT

Meeting adjourned at 3:33 PM


Heather Rowden, Chairperson

ATTEST:


Anne Hsu, Minutes Clerk