



BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS

Virtual Meeting
Albany, CA 94706
Tuesday, April 26, 2022

ACTION MINUTES – April 26, 2022

1. CALL TO ORDER / ROLL CALL

Meeting was called to order by Board Member Hsu at 3:00PM.
Board Member Alternate McQuaid, Board Members Hsu and Weitzel were present.
Guests present were Dewey Tieu of CIBC and Finance Manager Cassondra Murphy.

The Albany Land Acknowledgement Statement was read as adopted by the City Council per City of Albany Minute Action, November 15, 2021.

2. CONSENT CALENDAR

(Consent Calendar items are considered to be routine by the Board and will be enacted by one motion. By approval of the Consent Calendar, the staff recommendations will be adopted unless otherwise modified by the Board. There will be no separate discussion on these items unless a Commission/Committee/Board Member or a member of the audience requests removal of the items from the Consent Calendar.)

2-1. Ratification of pension payments for the month of February 2022 in the amount of \$97,968.72.

Staff recommendation: Ratify

2-2. Ratification of pension payments for the month of March 2022 in the amount of \$97,968.72.

Staff recommendation: Ratify

2-3. Approval of Action Minutes of the January 25, 2022 Pension Board Meeting.

Staff recommendation: Approve

Motion: Moved by Board Member McQuaid and seconded by Board Member Hsu to approve the Consent Calendar items.

AYES: Board Member Alternate McQuaid, Board Members Hsu and Weitzel

NOES: None

ABSENT: Board Member Ford and Chair Rowden

Motion carried.

3. PUBLIC COMMENT



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For persons desiring to address the Board on an item that is not on the agenda please note that each speaker is limited to three (3) minutes. The Brown Act limits the Board's ability to take and/or discuss items that are not on the agenda; therefore, such items are normally referred to staff for comment or to a future agenda.

None.

4. ANNOUNCEMENTS

Staff and Board member announcements, reports and updates of status of previous agenda items. No public comment will be taken.

None.

5. REPORTS

5-1. Dewey Tieu of CIBC presenting investment report for the quarters ending March 31, 2022.

Staff recommendation: Note and file.

Reports were noted and filed as presented.

6. DISCUSSION AND POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS:

6-1. Updates to Retiree Pension Payments

Staff recommendation: Approve.

Motion: Moved by Board Member Weitzel and seconded by Board Member Alternate McQuaid to approve the updates to Retiree pension payments.

AYES: Board Member Alternate McQuaid, Board Members Hsu and Weitzel

NOES: None

ABSENT: Member Ford and Chair Rowden

Motion carried.

7. FUTURE AGENDA ITEMS

Board Members announce requests for future agenda items.

None.



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8. **NEXT MEETING:** The next regularly scheduled Pension Board meeting will be held on July 26, 2022 at 3:00 PM.

9. **ADJOURNMENT**

Meeting adjourned at 3:27 PM

Heather Rowden, Chairperson

ATTEST:

Anne Hsu, Minutes Clerk

DRAFT