

1 **RESOLUTION NO. 2022-66**

2 **A RESOLUTION OF THE ALBANY CITY COUNCIL TO ADOPT**  
3 **THE FISCAL YEAR 2022-23 TAX RATE FOR THE PENSION OVERRIDE TAX**  
4

5 **WHEREAS**, each fiscal year since 1982-83, the City of Albany has had the authority to  
6 levy a pension override tax collected as part of the property tax bill; and  
7

8 **WHEREAS**, prior to setting the rate for Fiscal Year 2022-23, estimates have been made  
9 of the balance of taxes collected and unspent and the projected expenditures for Fiscal Year  
10 2022-23; and  
11

12 **WHEREAS**, the City Council desires to set a tax rate that shall be applied for the Fiscal  
13 Year beginning July 1, 2022 and ending June 30, 2023 (Fiscal Year 2022-23).  
14

15 **NOW, THEREFORE, BE IT RESOLVED**, that the Albany City Council resolve as  
16 follows:

- 17 A) Listed below is the tax rate (expressed as a percentage of full assessed value), which  
18 has been calculated by estimating the revenue and tax amounts required to be raised  
19 by property taxes to meet certain City pension obligations.
- 20 B) These commitments were created by Chapter IX, Section 9.01 and Chapter IV, Section  
21 4.10 of the voter-approved City Charter.
- 22 C) In accordance with the Charter sections listed above, the figure listed below is hereby  
23 adopted as the annual tax rate for Fiscal Year 2022-23.

24 **Fund: Pension Fund Rate: 0.0993 %** (*zero point zero nine nine three percent*) of full  
25 value.  
26

27 **BE IT FURTHER RESOLVED**, that the amount set forth above is appropriated in  
28 accordance with applicable State and local laws; and  
29

1           **BE IT FURTHER RESOLVED**, that the 0.0993 % (*zero point zero nine nine three*  
2 *percent*) rate shall only be applicable to the Fiscal Year as stated in this Resolution and that  
3 this action does not permanently set the pension override tax. Subject to the historical  
4 maximum rate and calculations methodology, the City Council expressly reserves its right to  
5 levy a different rate in future fiscal years as necessary and appropriate in order to meet Pension  
6 obligations funded by the tax.

7  
8  
9   
10 

---

PRESTON JORDAN, MAYOR

11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29



# City of Albany

1000 San Pablo Avenue • Albany, California 94706  
(510) 528-5710 • [www.albanyca.org](http://www.albanyca.org)

## RESOLUTION NO. 2022-66

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 21st day of June, 2022, by the following votes:

AYES: Council Members Gary, McQuaid, Nason, Tiedemann and Mayor Jordan

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this

22nd day of June, 2022.

Anne Hsu  
CITY CLERK