RESOLUTION NO. 2020-88

A RESOLUTION OF THE ALBANY CITY COUNCIL AUTHORIZING THE CITY MANAGER TO EXECUTE AN EXTENSION OF THE EXCLUSIVE NEGOTIATING AGREEMENT BETWEEN THE CITY OF ALBANY AND SATELLITE AFFORDABLE HOUSING ASSOCIATES FOR THE COMPLETION OF THE DISPOSITION AND DEVELOPMENT AGREEMENT

WHEREAS, the ownership of the City owned parcel at the northwest corner of Cleveland Avenue and Washington Avenue was transferred from Caltrans to the City of Albany in 2011;

WHEREAS, Satellite Affordable Housing Associates and City of Albany entered into an Exclusive Negotiating Agreement (ENA) on September 18, 2018; and

WHEREAS, two ENA extensions have been authorized on September 18, 2019 and March 18, 2020; and

WHEREAS, staff and SAHA are working towards the completion of the final draft of the Disposition and Development Agreement (DDA) for Council action in October 2020; and WHEREAS, additional time is needed to finalize the DDA for Council review.

NOW, THEREFORE, BE IT RESOLVED, that the Albany City Council hereby authorizes the City Manager to execute an extension of the Exclusive Negotiating Agreement with Satellite Affordable Housing Associates for one additional six (6) month period.

NICK PILCH, MAYOR



City of Albany

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PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF

ALBANY, The 8th day of September, 2020, by the following votes:

AYES: Council Members Barnes, Maass, McQuaid, Nason and Mayor Pilch

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this

9th day of September, 2020.

Anne Hsu CITY CLERK