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RESOLUTION NO. 2020-18

**A RESOLUTION OF THE ALBANY CITY COUNCIL AUTHORIZING
THE COMMITMENT OF ALAMEDA COUNTY MEASURE A1 BASE
CITY ALLOCATION FOR DEVELOPMENT OF
THE 62-UNIT AFFORDABLE HOUSING PROJECT LOCATED
AT 755 CLEVELAND AVENUE**

WHEREAS, in November 2016, Alameda County voters passed a \$580 million Countywide Housing Bond (Measure A1) which will fund countywide affordable housing development programs; and

WHEREAS, \$425 million of the Countywide Housing Bond is allocated to the Rental Housing Development fund to assist in the creation and preservation of affordable rental housing for vulnerable populations; and

WHEREAS, \$225 million is allocated County-wide as “Base City Allocation” of which the City of Albany’s Base City Allocation is approximately \$2.3 million; and

WHEREAS, Satellite Affordable Housing Associates has entered into an Exclusive Negotiation Agreement with the City of Albany for the development of the 62-unit project on City property at 755 Cleveland Avenue; and

WHEREAS, pursuant to the “Streamlined Ministerial Approval Process” contained in Government Code Section 65913.4 (“SB 35”) the City of Albany approved planning entitlements for the 755 Cleveland Avenue project on December 16, 2019; and

WHEREAS, Satellite Affordable Housing Associates is seeking to use the City of Albany’s Measure A1 Base City Allocation to assist in financing the project so that the rents can be affordable to extremely low income, and very low income households; and

WHEREAS, Alameda County requires that all projects that receive funds under the Measure A1 Countywide Housing Bond receive approval and local match funds from the local jurisdiction; and

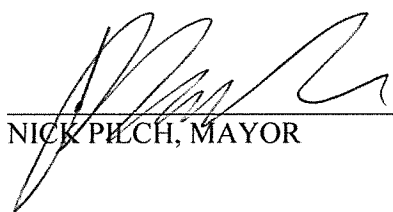
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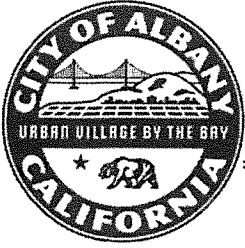
WHEREAS, the local match funds for this project include the City of Albany waiving fees and contributing the land for the development; and

WHEREAS, the City of Albany and Satellite Affordable Housing Associates are negotiating a Disposition and Development Agreement that will include the conveyance of City property, fee waivers, and other in-kind support that qualifies as matching funds to the Base City Allocation.

NOW, THEREFORE, BE IT RESOLVED, that the Albany City Council hereby authorizes the commitment of the City of Albany Base City Allocation to the project at 755 Cleveland Avenue project proposed by Satellite Affordable Housing Associates.

BE IT FURTHER RESOLVED, that the Albany City Council authorizes the City Manager to submit applications and execute agreements with Alameda County as required to implement the commitment of Base City Allocation funds to the project described above.


NICK PELECH, MAYOR



City of Albany

1000 San Pablo Avenue • Albany, California 94706
(510) 528-5710 • www.albanyca.org

RESOLUTION NO. 2020-18

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 18th day of February, 2020 by the following votes:

AYES: Council Members Barnes, Maass, McQuaid, Nason, and Mayor Pilch

NOES: None

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this

19th day of February, 2020.

Eileen Harrington

Eileen Harrington
DEPUTY CITY CLERK