

# ALBANY CALIFORNIA



CITY OF ALBANY  
1000 SAN PABLO AVENUE  
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[www.AlbanyCA.org](http://www.AlbanyCA.org)

The Honorable Gavin Newsom  
Governor, State of California  
State Capitol Building, 1<sup>st</sup> Floor  
Sacramento, CA 95814  
Via email: [leg.unit@gov.ca.gov](mailto:leg.unit@gov.ca.gov)

RE: SB 5 (Beall/McGuire/Portantino) Affordable Housing and Community Development Investment Program – Request for Signature

Dear Governor Newsom:

The City of Albany supports SB 5 (Beall/McGuire/Portantino), the Affordable Housing and Community Development Investment Program. SB 5 gives cities the tools to improve communities while acknowledging the need for flexible funding to spur housing construction and revitalize communities.

The elimination of redevelopment in 2011 created a huge deficit in community revitalization resources throughout California, including an annual loss of \$1 billion in funding for low- and moderate-income housing.

SB 5 would create a new local-State partnership to provide up to \$2 billion annually to fund State approved affordable housing, infrastructure, and economic development projects that also support State policies to reduce greenhouse gas emissions, expand transit oriented development (TOD), address poverty, and revitalize neighborhoods.

Redevelopment funding enabled the City of Albany to make important investments in our community to help facilitate community projects, and the potential to receive funding could help the City of Albany initiate opportunities for increasing affordable housing opportunities in partnership with other providers.

With a multi-billion dollar State budget surplus, the time is right for the State to restore more robust financing mechanisms that support local efforts to build more affordable housing, provide essential infrastructure, and create opportunities in underserved communities.

For these reasons, the City of Albany supports SB 5 (Beall/McGuire/Portantino).

Sincerely,

  
Rochelle Nason, Mayor  
City of Albany

CC: Senator Nancy Skinner [senator.skinner@senate.ca.gov](mailto:senator.skinner@senate.ca.gov);  
Assemblymember Buffy Wicks [assemblymember.wicks@assembly.ca.gov](mailto:assemblymember.wicks@assembly.ca.gov)  
Sam Caygill, East Bay Division, League of California Cities, [scaygill@cacities.org](mailto:scaygill@cacities.org), [cityletters@cacities.org](mailto:cityletters@cacities.org)