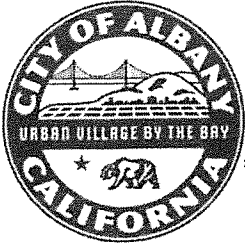


Fund: Pension Fund **Rate:** 0.0805 % (*zero point zero eight zero five percent*) of full value.

BE IT FUTHER RESOLVED, that the amount set forth above is appropriate in accordance with applicable State and local laws.

BE IT FUTHER RESOLVED, that the 0.0805% (*zero point zero eight zero five percent*) rate shall only be applicable to the Fiscal Year as stated in this resolution and that this action does not permanently reduce, repeal or eliminate the pension override tax. Subject to the historical maximum rate and calculation methodology, the City Council expressly reserves its right to levy a different rate in future fiscal years as necessary and appropriate in order to meet Pension obligations funded by the tax.


ROCHELLE NASON, MAYOR



City of Albany

1000 San Pablo Avenue • Albany, California 94706
(510) 528-5710 • www.albanyca.org

RESOLUTION NO. 2019-50

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 17th day of June, 2019, by the following votes:

AYES: Council Members Barnes, Maass, McQuaid, Pilch and Mayor Nason

NOES: None

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this

18th day of June, 2019.

Eileen Harrington
DEPUTY CITY CLERK