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RESOLUTION NO. 2019-49

**A RESOLUTION OF THE ALBANY CITY COUNCIL ADOPTING THE
CITY OF ALBANY BIENNIAL OPERATING BUDGET
FOR FISCAL YEARS 2019-2020 AND 2020-2021**

WHEREAS, the City Fiscal Year concludes on June 30th of each year; and

WHEREAS, the City Council desires to adopt a biennial (two-year) operating budget authorizing appropriations for Fiscal Year 2019-2020 beginning July 1, 2019 and Fiscal Year 2020-2021 beginning July 1, 2020; and

WHEREAS, the Operating Budget is a financial plan that accounts for all funds used for City operations including the General Fund; and

WHEREAS, it is also prudent for the City Council to adopt administrative parameters for changes to the Budget which may occur during the year; and


WHEREAS, the proposed budget was reviewed by the City Council at public meetings held by the Albany City Council on June 3, 2019, and June 17, 2019, at which time all interested persons were afforded an opportunity to be heard on matters pertaining to the proposed budget.

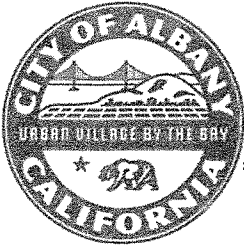
NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the Biennial Operating Budget for fiscal years 2019-20 and 2020-21 shall be approved; and

BE IT FURTHER RESOLVED that the City Manager shall be authorized to administratively do the following without further action by the City Council:

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1. For the purpose of any General Fund “net assets” remaining at the close of Fiscal Year 2019-2020 the City Manager may assign or transfer funds generally as presented in the Budget Update and based on the final amounts available, and allocating any additional funds to capital reserves for one-time projects.
2. During the Fiscal Year, the City Manager shall be authorized to transfer budgeted amounts between line items, provided that the transfer is within the same department activity and fund.


ROCHELLE NASON, MAYOR



City of Albany

1000 San Pablo Avenue • Albany, California 94706
(510) 528-5710 • www.albanyca.org

RESOLUTION NO. 2019-49

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 17th day of June, 2019, by the following votes:

AYES: Council Members Barnes, Maass, McQuaid, Pilch and Mayor Nason

NOES: None

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this

18th day of June, 2019.

Eileen Harrington
DEPUTY CITY CLERK