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RESOLUTION #2018-103

**A RESOLUTION OF THE ALBANY CITY COUNCIL ESTABLISHING THE
APPROPRIATIONS LIMIT FOR THE 2018-19 FISCAL YEAR**

WHEREAS, annually State law requires that an Appropriations Limit be adopted by the City Council; and

WHEREAS, Article XIII B of the California Constitution places certain restrictions on appropriations made by local governments; and

WHEREAS, the restrictions are applicable to appropriations that meet the definition of "Proceeds of Taxes"; and

WHEREAS, the law allows the option to select the factors to be used to calculate the annual Appropriations Limit; and

WHEREAS, for one of the adjustment factors the City must select between: (A) the change in the City of Albany population, or (B) the change in the Alameda County population, and the City has selected the change in the Albany City population; and

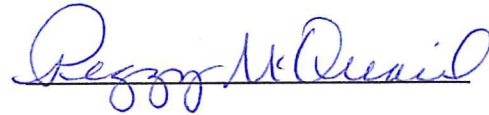
WHEREAS, for the second adjustment factor the City must select between: (1) the change in the State per capita income, or (2) the change in the assessed valuation of local non-residential construction, and the City has selected the change in the State per capita income; and

WHEREAS, the calculation of the Appropriations Limit for Fiscal Year 2018-2019 is described in Attachment 1, attached hereto and by reference made a part hereof.

1 **NOW, THEREFORE, BE IT RESOLVED** that the Albany City Council, does
2 hereby establish the appropriations limit for fiscal year 2018-2019 as \$21,802,682; and
3

4 **BE IT FURTHER RESOLVED** that the Limit has been calculated in accordance
5 with State Law as shown in Attachment 1, attached hereto.
6

7 **BE IT FURTHER RESOLVED** that said appropriation limit herein established
8 may be changed, as deemed necessary, by resolution of the Albany City Council.
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14 PEGGY MCQUAID
15 MAYOR
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**ATTACHMENT 1
CITY OF ALBANY RESOLUTION No. 2018-103
ADOPTION OF FISCAL YEAR 2018-19 APPROPRIATIONS LIMIT**

A. Selection of Optional Factors

1. Change In Population – City of Albany or Alameda County

Population	1/1/2017	1/1/2018	% Increase
a. City of Albany	18,646	19053	2.18 %
b. County of Alameda	1,643,219	1,656,996	0.84%

The selected factor is 1(a). City of Albany growth of 2.18%

2. Change in State Per Capita Personal Income vs. Change In City Non-Residential Building Construction

Factors	% Change
a. Change in State Per Capita Personal Income	3.67%
b. Change in Albany New Non-Residential Assessed Valuation	0.032%

The selected factor is 2(a). Change in State Per Capita Income 3.67%

B. Fiscal Year 2018-2019 Growth Adjustment Factor

Calculation of the adjustment factor = X * Y

Where :

$$X = \frac{\text{Selected Factor \#1} + 100}{100} = \frac{2.18 + 100}{100} = 1.0218$$

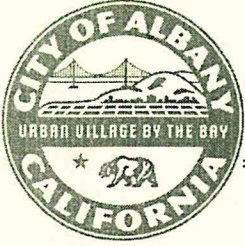
$$Y = \frac{\text{Selected Factor \#2} + 100}{100} = \frac{3.67 + 100}{100} = 1.0367$$

$$\text{FY 2018-2019 ADJUSTMENT FACTOR (X * Y)} = 1.0593$$

C. Fiscal Year 2018-2019 Calculation of Appropriations Limit

Fiscal Year 2017/2018 Limit (<i>Reso. 2017-44</i>)	\$20,582,159
Fiscal Year 2018/2019 Adjustment Factor	<u>x 1.0593</u>
FISCAL YEAR 2018-2019 Appropriations Limit	\$21,802,682

Appropriations Subject To Limit : \$18,271,552
Fiscal Year 2018/2019 is \$3,531,130 below the limit



City of Albany

1000 San Pablo Avenue • Albany, California 94706
(510) 528-5710 • www.albanyca.org

RESOLUTION NO. 2018-103

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 4th day of September, 2018, by the following votes:

AYES: Council Members Barnes, Maass, Nason, Pilch and Mayor McQuaid

NOES: None

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this

5th day of September, 2018.

Eileen Harrington

Eileen Harrington
DEPUTY CITY CLERK