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RESOLUTION NO. 08-57

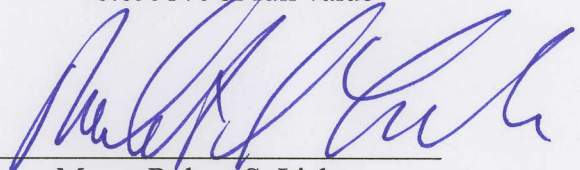
A RESOLUTION OF THE ALBANY CITY COUNCIL ADOPTING THE YEARLY TAX RATE FOR THE PENSION PLANS OF THE CITY OF ALBANY SUBMITTED AND APPROVED BY THE ALBANY CITY COUNCIL IN ACCORDANCE WITH ASSEMBLY BILL 377 AND ASSEMBLY BILL 13, THE TAX RATE ADOPTED IS FOR THE FISCAL YEAR BEGINNING JULY 1, 2008 AND ENDING JUNE 30, 2009.

The Albany City Council does resolve, as follows:

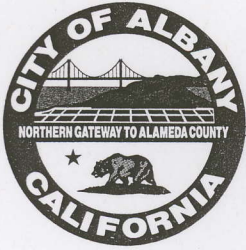
Listed below is the tax rate (expressed as a percentage of full value), which has been calculated by estimating the revenue and tax amounts required to be raised by property taxes to meet certain City pension obligations. These commitments were created by Chapter IX, Section 9.01(1) of the City Charter, approved by the voters on January 13, 1949 and amended by the voters on June 15, 1966; August 16, 1967 and February 4, 1971; and Chapter IV, Section 4.10 of the City Charter, approved by the voters on June 15, 1966.

In accordance with these Charter sections, the figure listed below is hereby adopted as the annual tax rate for fiscal year 2008-09. The amounts set forth are appropriate in accordance with Assembly Bills 377 and 13. The City of Albany passed the same tax rate in fiscal years 1982-83 through 2007-08.

<u>Fund</u>	<u>Rate</u>
Pension Fund	0.0993% of full value



Mayor Robert S. Lieber



City of Albany

1000 SAN PABLO AVENUE • ALBANY, CALIFORNIA 94706-2295

CITY ADMINISTRATOR
PH. (510) 528-5710
FAX (510) 528-5797

CITY ATTORNEY
PH. (510) 524-9205
FAX (510) 526-9190

CITY CLERK
PH. (510) 528-5720
FAX (510) 528-5797

CITY COUNCIL
PH. (510) 528-5720
FAX (510) 528-5797

**COMMUNITY DEVELOPMENT &
ENVIRONMENTAL RESOURCES**

- Building
- Engineering
- Environmental Resources
- Maintenance
- Planning

PH. (510) 528-5760
FAX (510) 524-9359

**FINANCE & ADMINISTRATIVE
SERVICES**

CITY TREASURER
PH. (510) 528-5730
FAX (510) 528-2743

**FIRE & EMERGENCY MEDICAL
SERVICES**

PH. (510) 528-5771
FAX (510) 528-5774

PERSONNEL

PH. (510) 528-5714
FAX (510) 528-5797

POLICE

PH. (510) 525-7300
FAX (510) 525-1360

**RECREATION & COMMUNITY
SERVICES**

1249 Marin Avenue
PH. (510) 524-9283
FAX (510) 528-8914

- Friendship Club/
Childcare Program
PH. (510) 524-0135
- Senior Center
PH. (510) 524-9122
FAX (510) 524-8940
- Teen Center
PH. (510) 525-0576

RESOLUTION NO. 08-57

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

this 15th day of September, 2008, by the following votes:

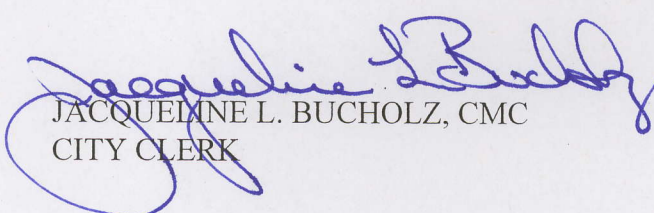
AYES: Council Members Atkinson, Javandel, Okawachi, Wile & Mayor Lieber

NOES: None

ABSENT: None

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this 16th

day of September, 20 08.


JACQUELINE L. BUCHOLZ, CMC
CITY CLERK

