



**BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS
REGULAR MEETING**

1000 San Pablo Avenue-Conference Room
January 30, 2018 – 10:00 a.m.

- 1. CALL TO ORDER**
- 2. INTRODUCTIONS AND ROLL CALL**
- 3. CONSENT CALENDAR**

(Consent Calendar items are considered to be routine by the Commission/Committee/Board and will be enacted by one motion. By approval of the Consent Calendar, the staff recommendations will be adopted unless otherwise modified by the Commission/Committee. There will be no separate discussion on these items unless a Commission/Committee/Board Member or a member of the audience requests removal of the items from the Consent Calendar.)

3-1 Approval of pension payments for the month of January 2018 in the amount of \$108,321.67. (See attached spreadsheets for calculations of Fire Disability Members.)

Staff recommendation: Approve

3-2 Ratification of pension payments for the month of December 2017 in the amount of \$107,665.92

Staff recommendation: Ratify

3-3 Ratification of pension payments for the month of November 2017 in the amount of \$107,665.92

Staff recommendation: Ratify

3-4 Approval of Minutes of the regular meeting of October 31, 2017.

Staff recommendation: Approve

3-5 Ratification of invoice dated November 10, 2017 from Atlantic Trust in the amount of \$7,761.20 for investment services for the period 10/1/17 through 12/31/17.

Staff recommendation: Ratify

- 4. PUBLIC COMMENT**

For persons desiring to address the Commission/Committee/Board on an item that is not on the agenda please note that each speaker is limited to three (3) minutes. The Brown Act limits the

Committee's ability to take and/or discuss items that are not on the agenda; therefore, such items are normally referred to staff for comment or to a future agenda.

5. REPORTS

5-1. Vicken Ekmekjian of Atlantic Trust presenting investment report for the quarter ended December 31, 2017.

Staff recommendation: Note and file

6. DISCUSSIONS AND POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS:

6-1. Chairperson Denton regarding need for new, full actuarial analysis of the Pension Fund, and need to find a new firm to perform said analysis.

Staff recommendation: None at this time

6-2. Chairperson Denton regarding need for new alternates to the Board, and the procedure for appointing them.

Staff recommendation: That Chairperson Denton follow through with the process for appointing new alternates to the Board, as per Section 9.01 of the City Charter.

7. ANNOUNCEMENTS/COMMUNICATIONS

8. FUTURE AGENDA ITEMS

(Commission/Committee/Board Member announcement of requests for future agenda items. No public comment will be taken on announcement of future agenda items).

8-1. The next regularly scheduled Pension Board meeting will be held on Tuesday April 24, 2018.

9. ELECTION OF OFFICERS

9.1- Board election of Chairperson, Vice-Chairperson, and day of the week to meet.

10. ADJOURNMENT

The Commission/Committee/Board packet is available for public inspection at City Hall. The agenda is available for public inspection at the Albany Library and Senior Center. The agenda and supporting staff reports, if available, can also be found on our web page at www.albanyca.org.

Please note that if you provide your name and address when speaking before the Commission/Committee/Board it will become part of the official public record, which will be posted on the Internet.

Date posted: Thursday, January 25, 2018