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RESOLUTION NO. 2017-43

**A RESOLUTION OF THE ALBANY CITY COUNCIL ALLOCATING THE
YEAR END AVAILABLE FUND BALANCE**


WHEREAS, the City Fiscal Year concludes on June 30th of each year; and

WHEREAS, The City has conducted an audit to determine the financial results for
the for Fiscal Year 2015-2016; and

WHEREAS, the results of the audit have identified a onetime surplus which the
City typically uses for strategic expenditures; and

WHEREAS, City staff have identified the allocation of these funds – listed in
Appendix A as prudent use of these monies.

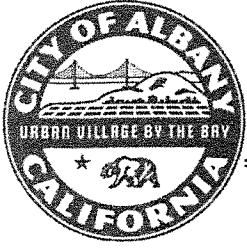
NOW, THEREFORE, BE IT RESOLVED that the Albany City Council
hereby approves the allocation of these monies as listed in Appendix A.



PEGGY MCQUAID, MAYOR

Appendix A

FY2016 Budget Surplus		
Project/Program	Amount	Comments
Beginning Balance	1,800,000	
MUNIS Implementation	(80,000)	Approved by Council Dec 2016
Resource Center (pilot program)	(68,000)	Approved by Council Feb 2017
CEQA Waterfront Transition Plan	(300,000)	
Prism Litigation	(285,000)	Originally paid from Gen Fund Balance
Pension Paydown	(300,000)	
PD Equipment Reserve	(69,400)	Asset replacement for public safety equipment is a substantial cost
FD Equipment Reserve	(69,400)	Asset replacement for public safety equipment is a substantial cost
PW Equipment Reserve	(69,400)	Equipment replacement for safety and efficiency reasons continues
R&CS Equipment/Program/Facility Reserve	(69,400)	With Measure R Playfield funds expended, funds are needed for playground equipment replacement, play field improvements, facility improvements, etc
IT Reserve	(69,400)	The City continues to upgrade equipment and licenses for improved IT services
CIP Reserve	(316,979)	This includes funds for matching grants, increasing construction costs, etc
Ohlone Greenway	(72,000)	Bid overage
JPA Sports Field Turf Replacement	(31,021)	Request from JPA for turf replacement
ENDING BALANCE	0	



City of Albany

1000 San Pablo Avenue • Albany, California 94706
(510) 528-5710 • www.albanyca.org

RESOLUTION NO. 2017-43

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 5th day of June, 2017, by the following votes:

AYES: Council Members Barnes, Maass, Nason, Pilch and Mayor McQuaid

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this

7th day of JuneP, 2017.

Eileen Harrington

Eileen Harrington
DEPUTY CITY CLERK