

BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS  
MINUTES OF JUNE 24, 2008 MEETING

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The meeting of the Police & Fire Pension Fund Commissioners was called to order by Chairperson Kim Denton at 10:02 AM on June 24, 2008 in the Edith Stone Room at the Community Center, 1249 Marin Avenue, Albany, CA.

ROLL CALL

Present: Board Members Jacqueline Bucholz, Richard Courtney, Jewel Okawachi, and Chairperson Kim Denton.

Excused: Board Member Archie Stirling

CONSENT CALENDAR

1. Approval of pension payments for the month of June 2008 in the amount of \$107,511.58. (There was an attached spreadsheets for calculation of Fire Disability retiree benefits).

Staff recommendation: Approve

MOTION: Motion was made to approve the item on the consent calendar.

MOVED BY: Board Member Bucholz, Seconded by: Board Member Okawachi.

AYES: Members Bucholz, Courtney, Okawachi, and Denton

EXCUSED: Board Member Stirling

Motion carried.

APPROVAL OF MINUTES

1. Approval of the minutes of the regular meeting of April 29, 2008.

Staff recommendation: Approve

MOTION: Motion was made to approve the Minutes of April 29, 2008.

MOVED BY: Board Member Bucholz, Seconded by: Board Member Courtney.

AYES: Members Bucholz, Courtney, Okawachi, and Denton

EXCUSED: Board Member Stirling

Motion carried.

2. Approval of the minutes of the regular meeting of May 29, 2008.

Staff recommendation: Approve

ITEM WAS TABLED DUE TO LACK OF A VOTING QUORUM.

## PUBLIC COMMENT

There was no public comment at this meeting.

## REPORTS

1. Investment Performance Review for the Quarter Ended 3/31/08 as prepared by Wurts and Associates.

Staff Recommendation: Note and File

It was noted that Dodge and Cox was scheduled to visit next month but both representatives will be unavailable so they rescheduled to the August meeting which Wurts and Associates will also be present.

## DISCUSSION AND POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS, WHICH COULD INCLUDE REPORTS AND/OR PROPOSED RESOLUTIONS, IF ANY:

1. Invoice from the City of Albany in the amount of \$1,788.48 for City administrative services for the month of June 2008.

MOTION: The motion was made to approve the invoice from the City of Albany for administrative services for the month of June 2008.

MOVED BY: Board Member Bucholz, Seconded by: Board Member Courtney.

AYES: Members Bucholz, Courtney, Okawachi, and Denton

EXCUSED: Board Member Stirling

Motion carried.

## ANNOUNCEMENTS/COMMUNICATIONS

No further announcements or communications.

## ADJOURNMENT

The motion to adjourn was made and carried to adjourn. Meeting ended at 10:05 AM.

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Kim Denton, Chairperson

ATTEST:

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Eileen A. Harrington, Secretary