



**BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS  
REGULAR MEETING**

**1249 Marin Avenue/Edith Stone Room**  
July 29, 2008 – 10:00 a.m.

**1. CALL TO ORDER**

**2. ROLL CALL**

**3. CONSENT CALENDAR**

(Consent Calendar items are considered to be routine by the Commission/Committee/Board and will be enacted by one motion. By approval of the Consent Calendar, the staff recommendations will be adopted unless otherwise modified by the Commission/Committee. There will be no separate discussion on these items unless a Commission/Committee/Board Member or a member of the audience requests removal of the items from the Consent Calendar.)

3-1 Approval of pension payments for the month of July 2008 in the amount of \$111,069.65. (See attached spreadsheets for calculations of service retiree benefits.)

Staff recommendation: Approve

3-2 Approval of invoice from the City of Albany in the amount of \$1, 863.60 for City administrative services for the month of July 2008. See attached letter from Finance & Administrative Services Director dated July 22, 2008 and indicating new amount effective July 1, 2008.

Staff recommendation: Approve

3-3 Approval of invoice from Wurts & Associates Inc. in the amount of \$5,250.00 for investment consulting services for the quarter ended June 30, 2008.

Staff recommendation: Approve

**4. APPROVAL OF MINUTES**

4-1 Minutes of the special meeting of May 29, 2008

Staff recommendation: Approve

4-2 Minutes of the regular meeting of June 24, 2008

Staff recommendation: Approve

**5. PUBLIC COMMENT**

For persons desiring to address the Commission/Committee/Board on an item that is not on the agenda please note that each speaker is limited to three (3) minutes. The Brown Act limits the Committee's ability to take and/or discuss items that are not on the agenda; therefore, such items are normally referred to staff for comment or to a future agenda.

**6. ANNOUNCEMENTS/COMMUNICATIONS**

## Meeting Agenda

6-1 Memo dated July 15, 2008 from Eric Petroff, Director of Research at Wurts & Associates regarding Mid-Year Market Update

Staff recommendation: For information and possible discussion

6-2 Memo dated July 18, 2008 from Steve Center, Senior Research Associate at Wurts & Associates regarding Dodge & Cox Equity Background & Second Quarter 2008 Update

Staff recommendation: For information and possible discussion

### **7. FUTURE AGENDA ITEMS**

(Commission/Committee/Board Member announcement of requests for future agenda items. No public comment will be taken on announcement of future agenda items).

### **8. ADJOURNMENT**

*The Commission/Committee/Board packet is available for public inspection at City Hall. The agenda can be found at the Fire Department, Albany Library/Community Center and on our web page at [www.albanyca.org](http://www.albanyca.org).*

*Please note that if you provide your name and address when speaking before the Commission/Committee/Board it will become part of the official public record, which will be posted on the Internet.*

*Any writings or documents provided to a majority of the Commissioners regarding any item on this agenda will be made available for public inspection at the Administration counter at City Hall located at 405 Kains Avenue during normal business hours.*

Date posted: Thursday, July 24, 2008