

RESOLUTION NO. 2016-78

A RESOLUTION OF THE ALBANY CITY COUNCIL SUPPORTING THE 2016 ALAMEDA COUNTY AFFORDABLE HOUSING BOND MEASURE A1

WHEREAS, costs for both rental and for-sale housing in the City of Albany and the rest of Alameda County have risen substantially in recent years; and

WHEREAS, affordable housing is a critical resource that provides a stable, safe environment for members of the local workforce, as well as seniors, people with disabilities, and others on a fixed income; and

WHEREAS, through the Regional Housing Needs Assessment (RHNA) process completed by the Association of Bay Area Governments in 2013, Albany's assigned share of the regional housing need was 335 units, including 133 units affordable to low- and very low-income families; and

WHEREAS, consultants for the City of Albany have recently concluded that the affordability gap associated with the construction of new affordable housing is between \$150,000 and \$275,000 per unit, depending on the type of unit constructed and the income of the household being served; and

WHEREAS, with the dissolution of redevelopment by the State of California in 2012, Albany and other cities lost a powerful financial tool for development of new affordable housing; and

WHEREAS, the City has a Housing Element policy to "expand the City's supply of affordable rental and ownership housing for extremely low-, very low-, and moderate-income households; and

WHEREAS, in the spring of 2016, Alameda County held a series of Board of Supervisor work sessions and public stakeholder meetings for the purpose of developing a proposed affordable housing bond; and

WHEREAS, the proposed measure would generate \$580 million countywide for affordable housing, including \$460 million for rental housing programs and \$120 million for homeowner programs; and

WHEREAS, the County Board of Supervisors, on June 28, 2016, took the necessary actions to place the bond measure on the November 2016 ballot for consideration by the voters in Alameda County; and

WHEREAS, the bond measure would provide an important new resource for developing affordable rental housing and providing affordable homeownership opportunities in the County.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Albany does hereby affirm its support for the 2016 Alameda County Affordable Housing Bond measure and encourages Albany residents and businesses to support the measure.

PETER MAASS, MAYOR



City of Albany

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PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

the 3rd day of October, 2016, by the following votes:

AYES: Council Members Barnes, McQuaid, Nason, Pilch and Mayor Maass

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this

4th day of October, 2016.

Eleen Harrington

Eileen Harrington

DEPUTY CITY CLERK