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RESOLUTION NO. 2016-31

**A RESOLUTION OF THE ALBANY CITY COUNCIL AUTHORIZING
THE CITY MANAGER TO ESTABLISH CERTAIN GENERAL FUND
RESERVE DESIGNATIONS**

WHEREAS, the City ended the 2015 fiscal year with a General Fund surplus in excess of \$1 million above projections; and

WHEREAS, it is prudent to limit the use of this surplus to one-time expenditures to avoid ongoing financial commitments; and

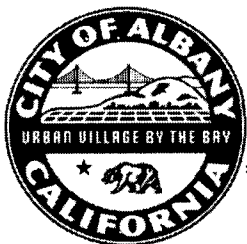
WHEREAS, the City has identified the following uses for the surplus funds;

Designation	Amount
Facilities Contingency Reserve	\$ 200,000
Public Works (Equipment) Reserve	\$ 150,000
Police (Equipment) Reserve	\$ 45,000
Fire (Equipment) Reserve	\$ 45,000
Sidewalk Repair (FY 2017)	\$ 150,000
Undesignated	\$ 100,000
Pierce St Park	\$ 150,000
JPA / City Merger	\$ 270,000
Total	\$ 1,110,000

NOW, THEREFORE, BE IT RESOLVED, that the Albany City Council hereby authorizes the City Manager to establish General Fund reserve designations in the amount of \$1,110,000 for the purposes listed in this resolution.



PETER MAASS, MAYOR



City of Albany

1000 San Pablo Avenue • Albany, California 94706
(510) 528-5710 • www.albanyca.org

RESOLUTION NO. 2016-31

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

the 6th day of June, 2016, by the following votes:

AYES: Council Members Barnes, McQuaid, Nason, Pilch and Mayor Maass

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this

7th day of June, 2016.

Eileen Harrington
DEPUTY CITY CLERK

The City of Albany is dedicated to maintaining its small town ambiance, responding to the needs of a diverse community, and providing a safe, healthy and sustainable community.