



**ECONOMIC DEVELOPMENT COMMITTEE
REGULAR MEETING
MINUTES**

Albany City Hall, Council Chamber
1000 San Pablo Avenue
Thursday, February 4, 2016
5:00 PM – 6:30 PM

1. CALL TO ORDER

The meeting was called to order by Chair Cheasty at 5:00 p.m

2. ROLL CALL

Members present: Baker, Charles, Cain, Cheasty, Montagh, Sala
Members absent: Guhl

3. APPROVAL OF MINUTES

3-1. January 7, 2016

Moved by Cain, seconded by Sala to approve the January 7, 2016 Minutes, unanimously approved.

4. PUBLIC COMMENT

None.

5. ANNOUNCEMENTS/COMMUNICATIONS

None.

6. PRESENTATION

- 6-1.** Financial Overview and Sales Tax Revenue Status – David Glasser, Finance Director
Finance Director David Glasser provided an overview of the City's revenue, including total sales tax revenue received, and the top 25 performing business. Sales tax is approximately \$3.4 Million to the City's general fund that totals \$26 Million. Sales tax is approximately 12% of the City's revenue budget. Glasser is available to come to the meetings on a quarterly basis if desired to present current financial status to the Committee.

7. DISCUSSIONS AND POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS:

7-1. Subcommittee Updates

- a. Immediate Opportunities Subcommittee
- b. Long Range Planning Subcommittee

The subcommittees provided status reports to the Committee, summarizing outcomes from their recent subcommittee meetings in which the subcommittees identified possible projects and actions for economic development.

- 7-2. Advertising on Solar Trash Cans – discuss possible changes to current advertising program
This item was continued to the next meeting.

8. FUTURE AGENDA ITEMS

Almaguer will identify status of the General Plan Update and provide information back to the Committee.

Next meeting: March 3, 5 pm.

Regular monthly meeting schedule: first Thursday of each month at 5 pm.

March Meeting Agenda Topics:

Discussion with Arts Committee regarding Art in Commercial Areas

9. ADJOURNMENT

The meeting was adjourned at 7:15 p.m.

ATTACHMENTS:

1. City of Albany Sales Tax Digest Summary
2. Solar Can Advertising Flyer