Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	Albany
County:	Alameda

Curre	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-	16-17	B Total	ROPS 16-17 Total		
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	<u>\$</u>		\$	-	\$	-
В	Bond Proceeds Funding		-		-		-
С	Reserve Balance Funding		-		-		-
D	Other Funding		-		-		-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	_\$	10,000	\$		\$	10,000
F	Non-Administrative Costs		-		-		-
G	Administrative Costs		10,000		-		10,000
н	Current Period Enforceable Obligations (A+E):	\$	10,000	\$	-	\$	10,000

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency. Robert Lieber Chair
Name Title
/s/ 1/20/2016
Signature Date

Albany Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

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В	С	D	E	F	G	н	ı	J	к	L	М	N	0	Р	Q	R	s	т	U	v	w
										16-17A						16-17B					
										Non-Redevel	lopment Property (Non-RPTTF)	Tax Trust Fund	RPTI	F		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) RPTTF			TTF		
Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement	t Pavee	Description/Project Scope	Proiect Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
	7,1			1,11		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$ 10,000		\$ 10,000	s - :	s -	S -	S - S	10,000	\$ 10,000	s -	S -	s -	S -	S -	S
Administrative and operating expenses	Admin Costs	2/1/2012	12/31/2016	City of Albany	Termination of operations of the Albam Community Reinvestment Agency. Administration of the Successor Agency obligations and administrative operation.	y Cleveland Avenue/ Eastshore Highway Project	10,000	N	\$ 10,000					10,000							\$
Cash Advances 1996	City/County Loans On or Before 6/27/11	6/30/1999	6/30/2039	City of Albany	Organization expenses	Cleveland Avenue/ Eastshore Highway Project		N													
Investment Loan	City/County Loans On or Before 6/27/11	6/30/2000	6/30/2039	City of Albany	Improvements in redevelopment area	Cleveland Avenue/ Eastshore Highway Project		N													
Cash Advances 2001	City/County Loans On or Before 6/27/11	6/30/2001	6/30/2039	City of Albany	Working capital	Cleveland Avenue/ Eastshore Highway Project		N													
Investment Loan 2003	City/County Loans On or Before 6/27/11	6/30/2004	6/30/2039	City of Albany	Freeway ramp construction	Cleveland Avenue/ Eastshore Highway Project		N													
Investment Loan 2011	City/County Loans On or Before 6/27/11	6/20/2011	6/20/2020	City of Albany	Purchase of property	Cleveland Avenue/ Eastshore Highway Project		N													
Interest On Investment Loans	City/County Loans On or Before 6/27/11	2/1/2012	6/20/2020	City of Albany	Interest Owed On Loans post 2/1/2012 to be determined following Notice of Completion	Cleveland Avenue/ Eastshore Highway Project		N													
								N	\$ -						\$ -						\$
-								N							\$ -						\$
								N							\$ -		1				\$
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Albany Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET Е F В С D н **Fund Sources Bond Proceeds** Reserve Balance Other RPTTF Prior ROPS Prior ROPS period balances **RPTTF** Bonds issued Bonds issued and DDR RPTTF distributed as Rent, Non-Admin on or before on or after balances reserve for future grants. and 12/31/10 01/01/11 retained period(s) interest, etc. Admin Cash Balance Information by ROPS Period Comments ROPS 15-16A Actuals (07/01/15 - 12/31/15) 1 Beginning Available Cash Balance (Actual 07/01/15) Col E = 7/1/2015 Bal Sheet Cash = \$181,725 less AP Liability of \$3,188.97. Col. H = Prior report Analyst advised \$1 required for 178,536 validation 2 Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the No distribution received agency has ROPS County Auditor-Controller during June 2015 reserve paying for expenses 3 Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15) Staff Costs \$0; Contract Staff \$2,446.25; Legal 10.201 \$7,754.72) 4 Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 5 ROPS 15-16A RPTTF Balances Remaining No entry required 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)168,335 1 ROPS 15-16B Estimate (01/01/16 - 06/30/16) 7 Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)168.335 8 Revenue/Income (Estimate 06/30/16) No distribution was made for ROPS 2016-17, as RPTTF amounts should tie to the ROPS 15-16B distribution from the the Successor Agency had un-spent funds County Auditor-Controller during January 2016 available from prior distributions. 9 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate Per submitted ROPS 15-16B \$20,500. Actual 06/30/16) 20.500 may be less. 10 Retention of Available Cash Balance (Estimate 06/30/16) Retained Funds will continue to be held in Trust RPTTF amount retained should only include the amounts distributed as Fund to offset authorized Admin Expenses. Due reserve for future period(s) to balance no distribution is required from RPTTF for ROPS 2016-17. Per Settlement Agreement with DOF unused funds will be

147,835

11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)

returned to CAC by 10/23/2016

Albany Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017								
Item #	Notes/Comments							
1	Per Settlement Agreement Section 1(f)(4) provides that the agency is entitled to approved "administrative costs" up to the date of dissolution, provided it is paid from funds designated as part of ROPS 14-15 B and ROPS 15-16A. This request will not exceed this limitation. Agreement also provides all unused assets will be returned to CAC by 10/23/2016.							
Item 2-7	Obligation outstanding for all loans and interest should be zero based upon Settlement Agreement previously approved by Department of Finance and Successor Agency, with approval of the Oversight Board.							
	approved by Department of Finance and Successor Agency, with approval of the Oversight Board.							

EXHIBIT B

Name of Redevelopment Agency: Albany Community Reinvestment Agency Project Area: Cleveland Avenue/Eastshore Highway Project

SUCCESSOR AGENCY ADMINISTRATIVE BUDGET

July 1, 2016 through October 23, 2016

ROPS 16-17 Annual - Note Agency will cease operating by December 31, 2016

Staff Support Costs (Salaries & Benefits)	\$0
Contract Management Services	5,000
Contract Agency Counsel Services	2,500
Professional Services - Audit	
Professional Services Litigation	2,500
Total expense	\$10,000