



**MINUTES OF THE  
ALBANY OVERSIGHT BOARD FOR THE  
SUCCESSOR AGENCY TO THE  
ALBANY COMMUNITY REINVESTMENT AGENCY**

Albany City Hall, Council Chambers  
1000 San Pablo Avenue, Albany CA 94706  
SEPTEMBER 21, 2015  
TIME 4:30 p.m.

**1. CALL TO ORDER/ROLL CALL**

Present: Board Members Leach, McQuaid, Peeples, Williams  
Absent: Board Members Brown, Lieber, Rinne

**2. APPROVAL OF MINUTES: MARCH 2, 2015**

Moved by McQuaid, seconded by Peeples to approve minutes. The minutes were approved unanimously.

**3. PUBLIC COMMENT**

There was no public comment.

**4. BUSINESS ITEMS**

- a. Action Item: Adoption of Oversight Board Resolution No. OB 2015-2, approving Recognized Obligation Payment Schedule (ROPS) No. 15-16B and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency

Moved by Peeples, seconded by McQuaid to adopt Oversight Board Resolution No. OB 2015-2, approving Recognized Obligation Payment Schedule (ROPS) No. 15-16B and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency.

In favor: Board Members Leach, McQuaid, Peeples, Williams  
Opposed: None  
Absent: Board Members Brown, Lieber, Rinne

- b. Action Item: Adoption of Oversight Board Resolution Nos. OB 2015-3, OB 2015-4 and OB 2015-4, approving Settlement Agreement with the California Department of Finance, finding that the Successor Agency to the Albany Community Reinvestment Agency has no real property assets requiring disposal, and dissolving the Successor Agency effective December 31, 2016

City Attorney Craig Labadie provided an overview regarding the settlement agreement. Staff is awaiting final signoff by the County as a procedural matter. The Oversight Board will need to meet towards the end of next year to confirm all properties are disposed of and to dissolve the Oversight Board.

- c. Moved by Peeples, seconded by Williams to adopt Oversight Board Resolution Nos. OB 2015-3, OB 2015-4 and OB 2015-4, approving Settlement Agreement with the California Department of Finance, finding that the Successor Agency to the Albany Community Reinvestment Agency has no real property assets requiring disposal, and dissolving the Successor Agency effective December 31, 2016

In favor: Board Members Leach, McQuaid, Peeples, Williams

Opposed: None

Absent: Board Members Brown, Lieber, Rinne

## **5. ADJOURNMENT**

The meeting was adjourned at 4:40 p.m.