



**MINUTES OF THE
ALBANY OVERSIGHT BOARD SPECIAL MEETING FOR THE
SUCCESSOR AGENCY TO THE
ALBANY COMMUNITY REINVESTMENT AGENCY**

Albany City Hall, Council Chambers
1000 San Pablo Avenue, Albany CA 94706
MARCH 2, 2015
TIME 3:00 p.m.

1. CALL TO ORDER/ROLL CALL

Present: Board Members Leach, McQuaid, Peeples, Williams, Chair Lieber
Absent: Board Members Brown, Gerhard

- 2. ADJOURN TO CLOSED SESSION:** Conference with legal counsel to discuss existing litigation pursuant to Government Code Section 54956.9(d)(1): Successor Agency to the Albany Community Reinvestment Agency and City of Albany v. California Department of Finance et al., Sacramento County Superior Court Case No. 34-2013-800001660

3. REPORT FROM CLOSED SESSION

4. APPROVAL OF MINUTES: SEPTEMBER 9, 2014

Moved by Peeples, seconded by McQuaid to approve minutes. The minutes were approved unanimously.

5. PUBLIC COMMENT

None.

6. BUSINESS ITEMS

- a. Action Item: Adoption of Oversight Board Resolution No. OB 2015-1, approving Recognized Obligation Payment Schedule (ROPS) No. 15-16A and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency

Moved by Peeples, seconded by Leach to adopt Oversight Board Resolution No. OB 2015-01. Unanimously Approved.

7. ADJOURNMENT

The meeting was adjourned at 3:22 p.m.