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RESOLUTION NO. 2015-40

**A RESOLUTION OF THE ALBANY CITY COUNCIL ESTABLISHING THE
APPROPRIATIONS LIMIT FOR THE 2015-16 FISCAL YEAR**

WHEREAS, annually State law requires that an Appropriations Limit be adopted by the City Council; and

WHEREAS, Article XIII B of the California Constitution places certain restrictions on appropriations made by local governments; and

WHEREAS, the restrictions are applicable to appropriations that meet the definition of "Proceeds of Taxes"; and

WHEREAS, the law allows the option to select the factors to be used to calculate the annual Appropriations Limit; and

WHEREAS, for one of the adjustment factors the City must select between: (A) the change in the City of Albany population; or (B) the change in the Alameda County population, and the City has selected the change in the County population; and

WHEREAS, for the second adjustment factor the City must select between: (1) the change in the State per capita income; or (2) the change in the assessed valuation of local non-residential construction, and the City has selected the change in the State per capita income; and

WHEREAS, in accordance with Section 37200 of the Government Code the proposed Limit was included in the proposed 2015-2016 Operating Budget document

1 adopted by the City Council on June 15, 2015; and
2

3 **WHEREAS**, the calculation of the Appropriations Limit for Fiscal Year 2015-2016
4 is described in Attachment 1, attached hereto and by reference made a part hereof.
5

6 **NOW, THEREFORE, BE IT RESOLVED** that the Albany City Council does
7 hereby establish the appropriations limit for fiscal year 2015-16 as \$18,458,366; and
8

9 **BE IT FURTHER RESOLVED** that the Limit has been calculated in
10 accordance with State Law as shown in Attachment 1, attached hereto.
11

12 **BE IT FURTHER RESOLVED** that said appropriation limit herein established
13 may be changed, as deemed necessary, by Resolution of the Albany City Council.
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20 PETER MAASS, MAYOR
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**ATTACHMENT 1
CITY OF ALBANY RESOLUTION No. 2015-40
ADOPTION OF FISCAL YEAR 2015-2016 APPROPRIATIONS LIMIT**

A. Selection of Optional Factors

1. Change In Population – City of Albany or Alameda County

Population	1/1/2014	1/1/2015	% Increase
a. City of Albany	18,457	18,565	0.59%
b. County of Alameda	1,571,371	1,591,732	1.296%

The selected factor is 1(b). County population growth of 1.296%

2. Change in State Per Capita Personal Income vs. Change In City Non-Residential Building Construction

Factors	% Change
a. Change in State Per Capita Personal Income	3.82%
b. Change in Albany New Non-Residential Assessed Valuation	1.36%

The selected factor is 2(a). Change in State Per Capita Income 3.82%

B. Fiscal Year 2015-2016 Growth Adjustment Factor

Calculation of the adjustment factor = X * Y

Where :

$$X = \frac{\text{Selected Factor \#1} + 100}{100} = \frac{1.296 + 100}{100} = 1.01296$$

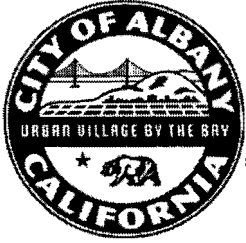
$$Y = \frac{\text{Selected Factor \#2} + 100}{100} = \frac{3.82 + 100}{100} = 1.0382$$

$$\text{FY 2015-2016 ADJUSTMENT FACTOR (X * Y)} = 1.0517$$

C. Fiscal Year 2015-2016 Calculation of Appropriations Limit

Fiscal Year 2014/2015 Limit (<i>Reso. 2014-61</i>)	\$17,550,980
Fiscal Year 2015/2016 Adjustment Factor	<u>x 1.0517</u>
FISCAL YEAR 2015-2016 Appropriations Limit	\$18,458,366

Appropriations Subject To Limit : \$16,310,652
Fiscal Year 2015/2016 is \$2,147,714 Below the Limit



City of Albany

1000 San Pablo Avenue • Albany, California 94706
(510) 528-5710 • www.albanyca.org

RESOLUTION NO. 2015-40

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

the 6th day of July, 2015, by the following votes:

AYES: Council Members McQuaid, Nason, Pilch, and Mayor Maass

NOES: none

ABSENT: Council Member Barnes

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this 7th
day of July, 2015.

Eileen Harrington
DEPUTY CITY CLERK

The City of Albany is dedicated to maintaining its small town ambiance, responding to the needs of a diverse community, and providing a safe, healthy and sustainable community.