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RESOLUTION NO. 2015-35

A RESOLUTION OF THE ALBANY CITY COUNCIL ADOPTING THE TWO YEAR CITY OF ALBANY OPERATING BUDGET FOR FISCAL YEARS 2015-2016 AND 2016-2017 AND AUTHORIZING APPROPRIATIONS FOR BOTH YEARS

WHEREAS, the City Fiscal Year concludes on June 30th of each year; and

WHEREAS, The City Council previously adopted an Updated Fiscal Year 2014-2015 Operating Budget on June 16, 2014; and

WHEREAS, the City Council desires to adopt a two year operating budget authorizing appropriations for Fiscal Year 2015-2016 beginning July 1, 2015 and Fiscal Year 2016-2017 beginning July 1, 2016; and

WHEREAS, the Operating Budget is a financial plan that accounts for all funds used for City operations including the General Fund; and

WHEREAS, it is also prudent for the City Council to adopt administrative parameters for changes to the Budget which may occur during the year; and

WHEREAS, the proposed budget was reviewed by the City Council at a public meeting held by the Albany City Council on June 15, 2015, at which time all interested persons were afforded an opportunity to be heard on matters pertaining to the proposed budget.


NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the Two Year Operating Budget for fiscal years 2015-16 and 2016-17 shall be approved subject to modifications made by a majority of the City Council on June 15, 2015; and

BE IT FURTHER RESOLVED Attachment A – Fiscal Year 2015-16 Proposed Budget, and Attachment B - 2016-17 Proposed Budget contain a summary of authorized Appropriations for each year, including inter-fund transfers and special designations and each is attached hereto and made a part hereof; and

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BE IT FURTHER RESOLVED that the City Manager shall be authorized to administratively do the following without further action by the City Council:

- a. For the purpose of any General Fund “net assets” remaining at the close of Fiscal Year 2015-2016 the City Manager may assign or transfer funds generally as presented in the Budget Update and based on the final amounts available, which shall include establishing a Budget Stabilization Reserve Account of \$600,000 and allocating any additional funds to capital reserves for one-time projects.
- b. During the Fiscal Year the City Manager shall be authorized to transfer budgeted amounts between line items, provided that the transfer is within the same department activity and fund.



PETER MAASS, MAYOR

ATTACHMENT A

**CITY OF ALBANY RECOMMENDED OPERATING BUDGET APPROPRIATION
FISCAL YEAR 2015 - 2016 PROPOSED BUDGET (YEAR 1)**

	Recommended General Fund 2015-2016	Recommended EMS 2015-2016	Recommended All Other Funds 2015-2016	TOTAL RECOMMENDED 2015-2016
REVENUES				
Property taxes	\$ 6,129,220	\$ 769,500	\$ 3,057,670	9,956,390
Sales taxes	3,660,000			3,660,000
Franchise fees	680,060		130,900	810,960
Other taxes	3,748,400			3,748,400
Licenses and permits	214,100		800	214,900
Fines and forfeitures	340,400			340,400
Earnings on investments	14,470		39,830	54,300
Revenue from other agencies	186,708		1,320,710	1,507,418
Service charges	1,630,350	675,000	3,624,235	5,929,585
Other revenue	245,900		113,430	359,330
Total Revenue	16,849,608	1,444,500	8,287,575	26,581,683
EXPENDITURES				
General Government	3,505,328		46,474	3,551,802
Police	6,417,743		265,000	6,682,743
Fire & Emergency Services	2,646,689	2,188,722	5,000	4,840,411
Public Works	991,940		2,360,926	3,352,866
Community Dev & Env. Services	1,149,034		386,540	1,535,574
Rec & Community Svcs (Excl Library)	2,254,745		143,010	2,397,755
Library			779,730	779,730
Total Expenditures	16,965,479	2,188,722	3,986,680	23,140,881
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(115,871)	(744,222)	4,300,895	3,440,802
OTHER FINANCING SOURCES (USES)				
Operating transfers in				
Make-Up Deficit in EMS per Budget		507,722		507,722
GF Share Pension Tax Contribution	863,500			863,500
EMS Fund Share Pension Tax		236,500		236,500
Street/Storm & Sewer Admin	21,000			21,000
Fire Equipment Reserves			24,000	24,000
Fire Operating Equipment			24,000	24,000
EMS Equipment			22,500	22,500
Police Equipment			45,600	45,600
	884,500	744,222	116,100	1,744,822
Operating transfers (out)				
GF Transfer To EMS Fund	(507,722)			(507,722)
GF Share Pension Tax Contribution			(863,500)	(863,500)
EMS Fund Share Pension Tax			-236,500	(236,500)
Street/Storm & Sewer Admin			-21,000	(21,000)
Reserve -Future One-Time Capital Projects*	-120,000 *			(120,000)
Fire Equipment Reserves	-24,000			(24,000)
Fire Operating Equipment	-24,000			(24,000)
EMS Equipment	-22,500			(22,500)
Police Equipment Reserves	-45,600			-45,600
Total Operating transfers (out)	(743,822)	-	(1,121,000)	(1,864,822)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 24,807	\$ -	\$ 3,295,995 *	\$ 3,320,802

* This balance includes funds that will be appropriated for Capital Improvement Projects to be presented separately.

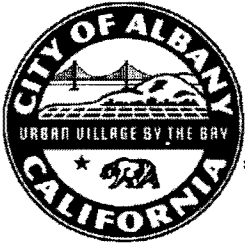
ATTACHMENT B

CITY OF ALBANY RECOMMENDED OPERATING BUDGET APPROPRIATION
FISCAL YEAR 2016 - 2017 PROPOSED BUDGET (YEAR 2)

	Recommended General Fund 2016-2017	Recommended EMS 2016-2017	Recommended All Other Funds 2016-2017	TOTAL RECOMMENDED 2016-2017
REVENUES				
Property taxes	\$ 6,351,285	\$ 784,600	\$ 3,081,670	\$ 10,217,555
Sales taxes	3,712,500			3,712,500
Franchise fees	698,230		133,050	831,280
Other taxes	3,822,000			3,822,000
Licenses and permits	214,100		800	214,900
Fines and forfeitures	340,400			340,400
Earnings on investments	14,470		40,030	54,500
Revenue from other agencies	186,708		1,318,565	1,505,273
Service charges	1,691,305	700,000	3,522,830	5,914,135
Other revenue	246,200		113,430	359,630
Total Revenue	<u>17,277,198</u>	<u>1,484,600</u>	<u>8,210,375</u>	<u>26,972,173</u>
EXPENDITURES				
General Government	3,588,854		60,202	3,649,056
Police	7,012,297		265,000	7,277,297
Fire & Emergency Services	2,718,330	2,270,013	5,149	4,993,492
Public Works	1,036,355		2,422,854	3,459,209
Community Dev & Env. Services	1,176,545		115,012	1,291,557
Rec & Community Svcs (Excl Library)	2,359,963		132,210	2,492,173
Library			803,185	803,185
Total Expenditures	<u>17,892,344</u>	<u>2,270,013</u>	<u>3,803,612</u>	<u>23,965,969</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(615,146)</u>	<u>(785,413)</u>	<u>4,406,763</u>	<u>3,006,204</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in				
Make-Up Deficit in EMS per Budget		555,513		555,513
GF Share Pension Tax Contribution	870,100			870,100
EMS Fund Share Pension Tax		229,900		229,900
Street/Storm & Sewer Admin	21,000			21,000
Fire Equipment Reserves			24,000	24,000
Fire Operating Equipment			24,000	24,000
EMS Equipment			22,500	22,500
Police Equipment			45,600	45,600
	<u>891,100</u>	<u>785,413</u>	<u>116,100</u>	<u>1,792,613</u>
Operating transfers (out)				
GF Transfer To EMS Fund	(555,513)			(555,513)
GF Share Pension Tax Contribution			-870,100	(870,100)
EMS Fund Share Pension Tax			-229,900	(229,900)
Street/Storm & Sewer Admin			-21,000	(21,000)
Fire Equipment Reserves	-24,000			(24,000)
Fire Operating Equipment	-24,000			(24,000)
EMS Equipment	-22,500			(22,500)
Police Equipment Reserves	(45,600)			-45,600
Total Operating transfers (out)	<u>(671,613)</u>	<u>-</u>	<u>(1,121,000)</u>	<u>(1,792,613)</u>
EXCESS (DEFICIENCY) OF REVENUES of Transfers] [Net	<u>\$ (395,659)</u>	<u>\$ -</u>	<u>\$ 3,401,863</u>	<u>\$ 3,006,204</u>
USE BUDGET STABILIZATION RESERVE*	<u>\$ 395,659</u> *	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 395,659</u>
FINAL BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,401,863</u> **	<u>\$ 3,401,863</u>

* The Fiscal Year 2014/2015 estimate projected the ability of the City Council to designate \$600,000 of ending fund balance to a Budget Stabilization Reserve Account. In Fiscal Year 2015/2016 Staff will undertake additional efforts to monitor fiscal performance and potential cost controls with a goal to reduce or eliminate the need to use reserves in Fiscal Year 2016/2017.

** This balance includes funds that will be appropriated for Capital Improvement Projects to be presented separately.



City of Albany

1000 San Pablo Avenue • Albany, California 94706
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RESOLUTION NO. 2015-35

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

the 15th day of June, 2015, by the following votes:

AYES: Council Members Barnes, McQuaid, Nason, Pilch, and Mayor Maass

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this 16th
day of June, 2015.

Eileen Harrington

Eileen Harrington
DEPUTY CITY CLERK

The City of Albany is dedicated to maintaining its small town ambiance, responding to the needs of a diverse community, and providing a safe, healthy and sustainable community.