RECO/CECO and BESO Matrix of Pros and Cons

RECO/CECO		BESO	
Pros • Accelerates energy efficiency improvements • Direct GHG reductions from required upgrades • Reduces homeowner/renter	 Cons No successful examples to borrow from Requires more research and outreach Time of renovation trigger 	Pros • Berkeley has been successful in adopting ordinance • Provides recommendations to maximize efficiency, health, safety & comfort	 Cons No guaranteed emissions reductions Requires property owners to pay a fee and get an assessment
 utility bills Improves the comfort, indoor air quality, durability and resale value of the home In line with City and State targets 	doesn't capture a large percentage of buildings Time of sale trigger can complicate close of escrow in sale of property Households may not be financially prepared for date certain trigger Compliance monitoring would be expensive Requires evaluations to stay ahead of title 24 requirements	 Teaches owners how to access valuable financing & incentive opportunities Potential funding for tech support, enforcement, etc. Provides City with building energy efficiency data PG&E provides free audits for low income customers 	Does not incentivize upgrades for rental properties