



**MINUTES OF THE  
ALBANY OVERSIGHT BOARD SPECIAL MEETING FOR THE  
SUCCESSOR AGENCY TO THE  
ALBANY COMMUNITY REINVESTMENT AGENCY**

Albany City Hall, Council Chambers  
1000 San Pablo Avenue, Albany CA 94706  
September 9, 2014  
4:30 pm

**1. CALL TO ORDER/ROLL CALL**

Present: Board Members Brown, Leach, McQuaid, Peeples, Chair Lieber  
Absent: Board Member Gerhard

**2. APPROVAL OF MINUTES: February 24, 2014**

Moved by Peeples, seconded by McQuaid to approve minutes. The minutes were approved unanimously.

**3. PUBLIC COMMENT**

None.

Chair Lieber requested a future agenda item to elect a Vice Chair, and noted that the appointee from the County would need to change as Board Member McQuaid will be a Council Member beginning in December, and that a new appointee from the School District is needed.

**4. BUSINESS ITEMS**

- a. Information Item: Successor Agency Preliminary Financial Report of Administrative Expenditures For Fiscal Year Ending June 30, 2014  
Finance Director Tina McKenny provided an overview.
- b. Action Item: Adoption of Oversight Board Resolution No. OB 2014-2, approving Recognized Obligation Payment Schedule (ROPS) No. 14-15B and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency  
Moved by Peeples to adopt Oversight Board Resolution No. OB 2014-2, approving Recognized Obligation Payment Schedule (ROPS) No. 14-15B and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency, seconded by Leach, unanimously approved.
- c. Information Item: Financial and Legal Update (Litigation Filed by Successor Agency and City of Albany against Department of Finance)  
City Attorney Craig Labadie provided an update regarding the pending litigation between the City and the Department of Finance. The case is scheduled for October 3<sup>rd</sup>, and Labadie will provide a report following the hearing.

**5. ADJOURNMENT**

The meeting was adjourned at 4:45 p.m.