



**MINUTES OF THE  
ALBANY OVERSIGHT BOARD MEETING FOR THE  
SUCCESSOR AGENCY TO THE  
ALBANY COMMUNITY REINVESTMENT AGENCY**

Albany City Hall, Council Chambers  
1000 San Pablo Avenue, Albany CA 94706

**September 24, 2013**

4:30 pm

**Board Member Beth Pollard will be teleconferencing from 8631 Scenic Hills Drive  
Pensacola, FL 32514**

**1. CALL TO ORDER/ROLL CALL**

Present: Board Members Brown, McQuaid, Peeples, Pollard, Stephenson, Chair Lieber

Absent: Board Member Gerhard

Staff: Paul Rankin, Craig Labadie, Anne Hsu

**2. APPROVAL OF MINUTES: February 27, 2013**

Moved by Pollard, seconded by Stephenson to approve minutes. The minutes were approved unanimously – with an abstention by Board Member McQuaid.

**3. PUBLIC COMMENT**

None.

**4. BUSINESS ITEMS**

- a. Informational update on determination by Department of Finance regarding Other Funds and Accounts Due Diligence Review (DDR) and potential litigation by Successor Agency contesting that determination.  
City Attorney Craig Labadie delivered the staff report. The Successor Agency participated in a meet and confer process with the Department of Finance regarding their determination that former Community Reinvestment Agency funds used to purchase the Pierce Street parcel must be repaid to the State. The Successor Agency is now pursuing litigation contesting that determination. More than 150 lawsuits have been filed against the Department of Finance from agencies around the State.
- b. Adoption of Oversight Board Resolution No. OB 2013-3, approving Recognized Obligation Payment Schedule (ROPS) No. 13-14B and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency.  
Interim Finance & Administrative Services Director Paul Rankin delivered the staff report.  
Moved by Pollard, seconded by Stephenson to adopt Oversight Board Resolution No. OB 2013-3, approving Recognized Obligation Payment Schedule (ROPS) No. 13-14B and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency.

**5. ADJOURNMENT**

The meeting was adjourned at 4:45 pm.