

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Albany
Name of County: Alameda

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ -
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 53,000
F Non-Administrative Costs (ROPS Detail)		-
G Administrative Costs (ROPS Detail)		53,000
H Current Period Enforceable Obligations (A+E):		\$ 53,000

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		53,000
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(98,502)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ (45,502)

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		53,000
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		53,000

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

<u>Robert Leiber</u>	<u>Chair - Albany Oversight Board</u>
Name	Title
/s/ _____	_____
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 1,589,203		\$ -	\$ -	\$ -	\$ -	\$ 53,000	\$ 53,000
1	Administrative and operating	Admin Costs	2/1/2012	6/30/2039	City of Albany	Termination of operations of the Albany	Cleveland Avenue/	53,000	N					53,000	\$ 53,000
2	Cash Advances 1996	Third-Party Loans	6/30/1999	6/30/2039	City of Albany	Organization expenses	Cleveland Avenue/ Eastshore Highway Project	194,867	N						
3	Investment Loan	Third-Party Loans	6/30/2000	6/30/2039	City of Albany	Improvements in redevelopment area	Cleveland Avenue/ Eastshore Highway Project	150,000	N						
4	Cash Advances 2001	Third-Party Loans	6/30/2001	6/30/2039	City of Albany	Working capital	Cleveland Avenue/ Eastshore Highway Project	41,336	N						
5	Investment Loan 2003	Third-Party Loans	6/30/2004	6/30/2039	City of Albany	Freeway ramp construction	Cleveland Avenue/ Eastshore Highway Project	300,000	N						
6	Investment Loan 2011	Third-Party Loans	6/20/2011	6/20/2020	City of Albany	Purchase of property	Cleveland Avenue/ Eastshore Highway Project	850,000	N						
7	Interest On Investment Loans	Third-Party Loans	2/1/2012	6/20/2020	City of Albany	Interest Owed On Loans post 2/1/2012 to be determined following Notice of Completion	Cleveland Avenue/ Eastshore Highway Project		N						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)					431	138,351	Cash Balance associated with Admin Only less interest from FY 2012/2013; less ROPS A Rev shown below
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						125,000	Per instructions - This is amount received in June 2013. Although included in GL Cash balance at 6/30/2013 - excluded from cash balance in line above.
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPA's						-	N/A Awaiting Finding of Completion
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A							N/A - Debt Service Only Agency has none
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.						98,502	Per PPA Schedule will offset 2014-15A ROPS
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 431	\$ 164,849	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 431	\$ 263,351	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014							Per Approved ROPS 13-14B available balance can be used without County disbursement.
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						29,022	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B						234,329	Retained funds will continue to be used to offset on-going Administrative costs. No distribution required from RPPTF
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 431	\$ (0)	

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
2	\$194,867 - Pending Finding of Completion
3	\$150,000 - Pending Finding of Completion
4	\$41,336 - Pending Finding of Completion
5	\$300,000 - Pending Finding of Completion
6	\$850,000 - Pending Finding of Completion
7	Previous reports did not account for interest. The terms of the transactions will be evaluated based upon allowable interest once a Finding of Completion is available.