

BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS  
MINUTES OF MARCH 25, 2008 MEETING

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The meeting called to order by Chairperson Kim Denton at 10:10 AM on Tuesday, March 25, 2008 in the City Hall Conference Room.

ROLL CALL

Present: Board Members Jacqueline Bucholz , Richard Courtney, Jewel Okawachi, Carla Hertzog and Chairperson Kim Denton.

CONSENT CALENDAR

1. Approval of pension payments for the month of March 2008 in the amount of \$108,523.25.

Staff recommendation: Approve

2. Approval of final invoice from Union Bank of California in the amount of \$9,535.85 for trustee/custodial services for the period 1/1/08 – 2/22/08.

Staff recommendation: Approve

3. Approval of invoice from the City of Albany in the amount of \$4,800.00 as reimbursement for pension audit fees for the fiscal year ended June 30, 2007.

Staff recommendation: Approve

The motion was made to approve the Consent Calendar for the month of March, 2008.

Moved by: Board Member Bucholz, Seconded by: Board Member Okawachi.

AYES: Board Members Bucholz, Courtney, Hertzog, Okawachi, and Denton.

ABSENT: None

ABSTAINED: None

Motion carried.

APPROVAL OF MINUTES

1. Minutes of the regular meeting of February 26, 2008.

Staff recommendation: Approve

The motion was made to approve the Minutes for February 26, 2008.

Moved by: Board Member Okawachi, Seconded by: Board Member Bucholz.

AYES: Board Members Bucholz, Courtney, Hertzog, Okawachi, and Denton.

ABSENT: None

ABSTAINED: None

Motion carried.

PUBLIC COMMENT

Board Member Hertzog reported the passing of former Police Chief Ralph Jensen on March 12<sup>th</sup>.

DISCUSSIONS AND POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS:

1. Approval of invoice from the City of Albany in the amount of \$1,788.48 for City Administrative Services for the month of March, 2008.

Staff recommendation: Approve

A motion was made to approve the City of Albany Invoice for administrative services for the month of March, 2008.

Moved by: Board Member Bucholz, Seconded by: Board Member Okawachi

AYES: Board Members Okawachi, Bucholz and Denton

NOES: Board Member Courtney and Hertzog

ABSENT: None

Motion carried.

ANNOUNCEMENTS/COMMUNICATIONS

Letter dated March 11, 2008 from City Treasurer to pensioner William Lanctot regarding collection of overpayment to him on pension benefits (information only). Denton further noted it has been totally paid off.

ADJOURNMENT

The motion made and carried to adjourn. Meeting ended at 10:14 AM.

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Kim Denton, Chairperson

ATTEST:

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Eileen A. Harrington, Secretary