

BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS
MINUTES OF APRIL 29, 2008

The Meeting called to order by Chairperson Kim Denton at 10:03 AM on April 29, 2008 in the City Hall Conference Room.

ROLL CALL

Present: Board Members Jackie Bucholz, Richard Courtney, Carla Hertzog, and Chairperson Kim Denton.

Absent: Board Member Jewel Okawachi.

CONSENT CALENDAR

1. Approval of pension payments for the month of April 2008 in the amount of \$107,498.74.

Staff recommendation: Approve

2. Approval of invoice from Wurts & Associates Inc. in the amount of \$5,250.00 for investment consulting services for the quarter ended March 31, 2008.

Staff recommendation: Approve

MOTION: Motion was made to approve the items on the consent calendar with the correction being made to Shirley Jensen changing her notation from a "1" to a "2".

Moved by: Board Member Bucholz, Seconded by: Board Member Courtney.

AYES: Board Members Bucholz, Courtney, Hertzog, and Denton.

ABSENT: Board Member Okawachi

Motion carried.

APPROVAL OF MINUTES

1. Pension Board Meeting Minutes of March 25, 2008.

Staff recommendation: Approve

MOTION: To approve meeting minutes of March 25, 2008 with the correction to the amount of the City of Albany invoice to read: \$1,788.48.

Moved By: Board Member Bucholz, Seconded by: Board Member Denton

AYES: Board Members Bucholz, Courtney, Hertzog, and Denton.

ABSENT: Board Member Okawachi

Motion carried.

PUBLIC COMMENT

No Public Comment.

DISCUSSIONS AND POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS, WHICH COULD INCLUDE REPORTS AND/OR PROPOSED RESOLUTIONS, IF ANY:

1. Invoice from the City of Albany in the amount of \$1,788.48 for city administrative services for the month of April, 2008.

Staff recommendation: Approve.

MOTION: The motion was made to approve the invoice from the City of Albany for administrative services for the month of April, 2008.

Moved by: Board Member Bucholz, Seconded by: Board Member Denton

AYES: Board Members Bucholz and Denton

NAYS: Members Hertzog and Courtney

ABSENT: Board Member Okawachi

Motion tabled.

ANNOUNCEMENTS/COMMUNICATIONS

1. Board Member Denton stated this would be the last meeting at the Cityhall facility and next month's meeting will be held at the Edith Stone Room at the Community Center. Each month Board Members will need to pay attention to the location at the top of the agenda to know where the meeting will be held.
2. Board Member Bucholz said she will not be here for the next meeting.
3. Board Member Hertzog shared she will be away from May until November and she will contact Board Member Archie Stirling to notify him of her absence. Board Member Denton will mail future agendas to Board Member Stirling.

ADJOURNMENT

The motion to adjourn was made and carried to adjourn. Meeting ended at 10:08 AM.

Kim Denton, Chairperson

ATTEST:

Eileen A. Harrington
Secretary