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RESOLUTION #2013-63

**A RESOLUTION OF THE ALBANY CITY COUNCIL ESTABLISHING THE
APPROPRIATIONS LIMIT FOR THE 2013-14 FISCAL YEAR**

WHEREAS, annually State law requires that an Appropriations Limit be adopted by the City Council; and

WHEREAS, Article XIII B of the California Constitution places certain restrictions on appropriations made by local governments; and

WHEREAS, the restrictions are applicable to appropriations that meet the definition of "Proceeds of Taxes"; and

WHEREAS, the law allows the option to select the factors to be used to calculate the annual Appropriations Limit; and

WHEREAS, for one of the adjustment factors the City must select between: (A) the change in the City of Albany population, or (B) the change in the Alameda County population, and the City has selected the change in the County population; and

WHEREAS, for the second adjustment factor the City must select between: (1) the change in the State per capita income, or (2) the change in the assessed valuation of local non-residential construction, and the City has selected the change in the State per capita income; and

WHEREAS, the adoption of this resolution will amend the adopted Budget document to incorporate publication of the limit in accordance with Section 37200 of the Government Code; and

WHEREAS, the calculation of the Appropriations Limit for Fiscal Year 2013-2014 is described in Attachment 1, attached hereto and by reference made a part hereof.

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council, does hereby establish the appropriations limit for fiscal year 2013-14 as \$17,216,347; and

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BE IT FURTHER RESOLVED that the Limit has been calculated in accordance with State Law as shown in Attachment 1, attached hereto.

BE IT FURTHER RESOLVED that said appropriation limit herein established may be changed, as deemed necessary, by resolution of the Albany City Council.



Peggy Thomsen, Mayor

**ATTACHMENT 1
CITY OF ALBANY RESOLUTION #2013-63
ADOPTION OF FISCAL YEAR 2013-2014 APPROPRIATIONS LIMIT**

A. Selection of Optional Factors

1. Change In Population – City of Albany or Alameda County

Population	1/1/2012	11/2013	% Increase
a. City of Albany	18,467	18,430	-0.20%
b. County of Alameda	1,526,953	1,545,490	1.21%

The selected factor is 1(b). County population growth of 1.121%

2. Change in State Per Capita Personal Income vs. Change In City Non-Residential Building Construction

Factors	% Change
a. Change in State Per Capita Personal Income	5.12%
b. Change in Albany New Non-Residential Assessed Valuation	0.56%

The selected factor is 2(a). State Per Capita Income 5.12%

B. Fiscal Year 2013-2014 Growth Adjustment Factor

Calculation of the adjustment factor = X * Y

Where :

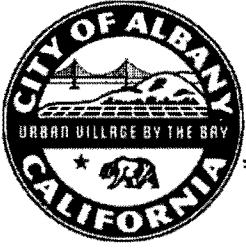
$$X = \frac{\text{Selected Factor \#1} + 100}{100} = \frac{1.21 + 100}{100} = 1.0121$$

$$Y = \frac{\text{Selected Factor \#2} + 100}{100} = \frac{5.12 + 100}{100} = 1.0512$$

FY 2013-2014 ADJUSTMENT FACTOR (X * Y) = 1.0640

C. Fiscal Year 2013-2014 Calculation of Appropriations Limit

Fiscal Year 2012/2013 Limit as Adopted By Resolution 2013-1	\$16,181,364
Fiscal Year 2013/2014 Adjustment Factor	x 1.0640
FISCAL YEAR 2013-2014 Appropriations Limit	\$17,216,347



City of Albany

1000 San Pablo Avenue • Albany, California 94706
(510) 528-5710 • www.albanyca.org

RESOLUTION NO. 2013-63

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 4th day of November, 2013, by the following votes:

AYES: Council Members Atkinson, Barnes, Maass, Vice Mayor Wile & Mayor Thomsen

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this 5th
day of November, 2013.

Eileen Harrington
DEPUTY CITY CLERK