RESOLUTION NO. 2013-59

A RESOLUTION OF THE ALBANY CITY COUNCIL IN SUPPORT OF EFFORTS TO REFORM PROPOSITION 13

WHEREAS, the state of California continues to face chronic budget crises in large part because Proposition 13 has forced the state to rely on more volatile revenue sources than the property tax, like income taxes and sales taxes that move in tandem with economic cycles, causing deficits and requiring cuts to vital services that grow our economy and thereby worsening economic downturns; and

WHEREAS, regularly reassessing non-residential property could, according to an analysis of data provided by the California Board of Equalization, generate at least \$6 billion in additional revenue for California; and

NOW THEREFORE, BE IT RESOLVED, that the City of Albany supports efforts to reform Proposition 13, including requiring non-residential properties to be reassessed regularly while maintaining residential property owners' protections under Prop 13; and

EGGY/THOMSEN, MAYOR



City of Albany

1000 San Pablo Avenue • Albany, California 94706 (510) 528-5710 • www.albanyca.org

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PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 21st day of October, 2013, by the following votes:

AYES: Council Members Atkinson, Barnes, Maass, Vice Mayor Wile & Mayor

Thomsen

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this 22nd

day of October, 2013.

Eileen Harrington

Eileen Harrington

DEPUTY CITY CLERK