

ALBANY CALIFORNIA

CITY OF ALBANY



FINANCE DEPARTMENT

1000 SAN PABLO AVENUE

ALBANY, CA 94706

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www.AlbanyCA.org

NOTICE OF AVAILABILITY FACTORS USED TO CALCULATE THE ADOPTION OF THE 2013-2014 APPROPRIATIONS LIMIT

Notice Issue Date: October 17, 2013

Notice is hereby given that the Albany City Council will consider the adoption of an Appropriations Limit in accordance with Article XIII B of the California Constitution. The Limit has been calculated for Fiscal Year 2013-2014.

The action to consider adoption of the limit will occur at a City Council Meeting on Monday, November 4, 2013, beginning at 7: 30 PM. The meeting is open to the public and will be held at the City Council Chambers, 1000 San Pablo Avenue Albany, California 94706.

In accordance with California Government Code section 7910(a) fifteen days prior to the meeting, documentation used in the determination of the appropriations limit and other necessary determinations shall be available to the public. The City Council will consider adoption of the limit and amendment to the adopted budget to incorporate the Appropriation Limit calculation. This action has no impact on the amount appropriated in the Budget.

As of the date of this notice, the documentation used to compute the Appropriations Limit is available from the City of Albany Finance Department. A summary of the information is shown below including the selected factors to be used in the calculation. The Finance Department is located at the City of Albany City Hall, 1000 San Pablo Avenue Albany, California 94706.

Signed: _____

City Clerk

SUMMARY OF CALCULATION FACTORS (Prepared By Albany Finance Department)

Fiscal Year 2012/2013 Limit As Adopted By Resolution 2013-1		\$16,181,364
Selected 2013/2014 Adjustment Factors:		
Change In Population – Alameda County	1.21%	
Change in State Per Capita Income	5.12%	
Calculated Increase In Limit		\$ 1,034,983
Fiscal Year 2013/2014 Appropriations Limit		\$17,216,347*

* Only appropriations from proceeds of taxes are subject to the limit.