



MINUTES
ALBANY OVERSIGHT BOARD MEETING FOR THE
SUCCESSOR AGENCY TO THE
ALBANY COMMUNITY REINVESTMENT AGENCY

Albany City Hall, Council Chambers
1000 San Pablo Avenue, Albany CA 94706

February 27, 2013

4:30 pm

1. CALL TO ORDER/ROLL CALL

Present: Board members Brown, Gerhard, Okawachi, Pollard, Chair Lieber

Absent: Board Members Peeples, Stephenson

Staff: Charles Adams, Craig Labadie, Nicole Almaguer

2. APPROVAL OF MINUTES: 1/24/2013

Moved by Pollard, seconded by Okawachi to approve minutes. The minutes were approved unanimously – with an abstention by Board Member Gerhard.

3. PUBLIC COMMENT

There was no public comment.

4. BUSINESS ITEMS

- a. Adoption of Oversight Board Resolution No. OB 2013-2, a Resolution of the Albany Oversight Board, approving the Recognized Obligation Payment Schedule (ROPS 13A) and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency

Charles Adams, Finance and Administrative Services Director delivered the staff report. There is no outstanding debt recognized at this point in time, and the administrative expense is within the statutory allowance. An audit will be required within the next fiscal year.

- b. Moved by Gerhard, seconded by Okawachi to Adopt Oversight Board Resolution No. OB 2013-2, a Resolution of the Albany Oversight Board, approving the Recognized Obligation Payment Schedule (ROPS 13A) and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency.

Ayes: Board Members Brown, Gerhard, Okawachi, Peeples, Pollard, Chair Lieber.

Noes: None.

Abstain: None.

Absent: Board Members Peeples, Stephenson.

5. ADJOURNMENT

The meeting was adjourned at 4:45 pm.