



**MINUTES**  
**ALBANY OVERSIGHT BOARD MEETING FOR THE**  
**SUCCESSOR AGENCY TO THE**  
**ALBANY COMMUNITY REINVESTMENT AGENCY**

Albany City Hall, Council Chambers  
1000 San Pablo Avenue, Albany CA 94706

**October 12, 2012**

Time: 4:15 pm

**1. CALL TO ORDER/ROLL CALL**

Present: Board members Brown, Okawachi, Peeples, Pollard, Stephenson, Chair Lieber

Absent: Board member Gerhard

Staff: Charles Adams, Anne Hsu

**2. APPROVAL OF MINUTES: August 28, 2012** (attached)

Moved by Peeples, seconded by Okawachi to approve minutes. Minutes approved unanimously.

**3. PUBLIC COMMENT**

None.

**4. BUSINESS ITEMS**

a. Receive Public Comment regarding the Independent Accountant's Report on Applying Agreed-Upon Procedures on the Low and Moderate Income Housing Fund of the Redevelopment Agency Successor Agency, prepared by Badawi & Associates Finance and Administrative Services Director Charles Adams delivered the staff report. There was no public comment.

b. Approval of amendment to Recognized Obligation Payment Schedule III (January 1 – June 30, 2013)

This item was withdrawn from the agenda and will be placed on a future agenda.

c. Confirm next meeting date – Board Approval of the Independent Accountant's Report on Applying Agreed-Upon Procedures on the Low and Moderate Income Housing Fund of the Redevelopment Agency Successor Agency

The next meeting is scheduled for October 25, 2012 at 5:30 pm.

**5. ADJOURNMENT**

The meeting was adjourned at 4:25 pm.